

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**EXERCISE OF 200,000,000 WARRANTS AND ALLOTMENT OF 200,000,000
SHARES**

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Circular.

The Board of Directors (the “**Board**” or “**Directors**”) of Swee Hong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders of the Company dated 18 July 2016 (the “**Circular**”).

The Board wishes to announce that the ordinary share capital of the Company has increased from 2,832,159,507 to 3,032,159,507 Shares after the allotment and issuance of 200,000,000 ordinary shares (“**New Shares**”) on 1 February 2019 pursuant to the exercise of 200,000,000 warrants.

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

1 February 2019