PRESS RELEASE
For Immediate Release

FCOT wins prestigious award in corporate governance for the third consecutive year at the 16th SIAS Investors' Choice Awards 2015

Singapore – 16 October 2015 – Frasers Centrepoint Asset Management (Commercial) Ltd ("**FCAMCL**" or the "**Manager**"), the manager of Frasers Commercial Trust ("**FCOT**", SGX:FrasersComTr), is pleased to announce that at the 16th SIAS Investors' Choice Awards 2015, FCOT was conferred the runner-up in the Singapore Corporate Governance Award under the REITs and Business Trusts category by the Securities Investors Association Singapore ("SIAS"). This is the third consecutive year that FCOT has won this award.

Mr Low Chee Wah, Chief Executive Officer of the Manager, said "We are humbled and encouraged by the recognition accorded to FCOT for the third consecutive year. The Manager and the Board of Directors believe good corporate governance practice is one of the key pillars to a sustainable business and strengthening the market's and investors' confidence in FCOT. We are committed in our efforts to continue upholding high standards of corporate governance practices to enhance and create long-term value for our stakeholders."

"We would like to thank SIAS for presenting this prestigious awards to FCOT, and the investment community for their confidence in FCOT", he added.

The SIAS Investors' Choice Awards honours and recognizes public listed companies which have demonstrated exemplary corporate governance practices and shareholder interests based on the Singapore Corporate Governance Code, Organisation for Economic Co-operation and Development ("OECD") standards and shareholder confidence. As an investor body, SIAS actively promotes the interests of investors by highlighting and recognising the efforts of companies that uphold good corporate governance practices.

SIAS, together with the Sim Kee Boon Institute for Financial Economics at the Singapore Management University, and Brendan Wood International, developed a scorecard based on international best practices (OECD) and Shareholder Confidence Index by Brendan Wood International, in addition to the Singapore Corporate Governance Code.

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About Frasers Commercial Trust

Frasers Commercial Trust (FCOT) is a commercial real estate investment trust (REIT) focused on growing shareholder value for its unitholders through active asset management, sound financial management and strategic investments. FCOT is sponsored by Frasers Centrepoint Limited (FCL).

FCOT invests primarily in quality income-producing commercial properties. As at 30 June 2015, its portfolio includes five quality commercial buildings located in Singapore and Australia, representing a combined appraised value of approximately S$1.8 billion.

FCOT, formerly known as Allco Commercial REIT, was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on 30 March 2006.

On 14 August 2008, Frasers Centrepoint Limited acquired the manager of FCOT and units in FCOT and renamed the manager of FCOT, Frasers Centrepoint Asset Management (Commercial) Ltd.

For more information on FCOT, please visit www.fraserscommercialtrust.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGXST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.