Hotung Investment Holdings Limited
and its subsidiaries

(Incorporated in Bermuda)

Reporting for the six months ended 30 June 2026
(unaudited and unreviewed)

A. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Group 6 months ended 30 June 2026 NT$'000	 2025 NT$'000
Revenue	5	215,897	(127,149)
Operating expenses	5	(82,504)	(66,870)
Operating profit /(loss)		133,393	(194,019)
Finance costs		(125)	(130)
Profit/(Loss) before tax		133,268	(194,149)
Tax expense	6	(59,328)	(7,419)
Profit/(Loss) for the period		73,940	(201,568)
Other comprehensive income/(losses):			
Items that are or may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations and others		30,453	(256,904)
Other comprehensive income /(losses) for the period, net of tax		30,453	(256,904)
Total comprehensive income/(losses) for the period		104,393	(458,472)
Profit/(Loss) for the period attributable to:			
Owners of the Company		50,957	(209,784)
Non-controlling interests		22,983	8,216
		73,940	(201,568)
Total comprehensive income/(losses) for the period attributable to:			
Owners of the Company		81,410	(466,688)
Non-controlling interests		22,983	8,216
		104,393	(458,472)
Earnings per share (in NT$):			
Basic		0.54	(2.21)
Diluted		0.54	(2.21)

B. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	Group		Company	
		30 June 2026 NT$'000	31 December 2025 NT$'000	30 June 2026 NT$'000	31 December 2025 NT$'000
Assets					
Non-current assets					
Investments in subsidiaries		–	–	4,401,085	4,401,085
Financial assets at fair value through profit or loss	7	4,435,859	4,171,769	–	–
Financial assets at amortised cost		6,591	6,522	–	–
Property, plant and equipment		25,661	23,760	–	–
		4,468,111	4,202,051	4,401,085	4,401,085
Current assets					
Financial assets at fair value through profit or loss	7	122,293	126,271	–	–
Trade and other receivables		25,012	20,174	927	2,602
Cash and cash equivalents		1,636,403	2,101,951	85,590	76,111
		1,783,708	2,248,396	86,517	78,713
Total assets		6,251,819	6,450,447	4,487,602	4,479,798
Equity					
Share capital	9	5,233,033	5,233,033	5,233,033	5,233,033
Share premium		1,347,887	1,347,887	1,347,887	1,347,887
Reserves		767,269	758,290	25,566	47,040
Accumulated losses		(1,542,674)	(1,352,988)	(2,137,233)	(2,176,843)
Equity attributable to owners of the Company		5,805,515	5,986,222	4,469,253	4,451,117
Non-controlling interests		96,946	103,290	–	–
Total equity		5,902,461	6,089,512	4,469,253	4,451,117
Non-current liabilities					
Deferred tax liabilities		194,407	179,635	–	–
Trade and other payables		12,630	11,654	–	–
		207,037	191,289	–	–
Current liabilities					
Trade and other payables		115,513	122,160	18,349	28,681
Income tax payables		26,808	47,486	–	–
		142,321	169,646	18,349	28,681
Total liabilities		349,358	360,935	18,349	28,681
Total equity and liabilities		6,251,819	6,450,447	4,487,602	4,479,798

C. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		<---------- Attributable to owners of the Company ---------->											
	Note	**Share capital NT$'000**	**Share premium NT$'000**	**Contributed surplus reserve NT$'000**	**Currency translation and other reserve NT$'000**	**Legal reserve NT$'000**	**Special reserve NT$'000**	**Capital surplus – net assets from merger NT$'000**	**Treasury share reserve NT$'000**	**Accumulated losses NT$'000**	**Sub-total NT$'000**	**Non-controlling interests NT$'000**	**Total NT$'000**
Group													
At 1 January 2026		5,233,033	1,347,887	406,116	(49,341)	614,123	19,801	126,667	(359,076)	(1,352,988)	5,986,222	103,290	6,089,512
Total comprehensive income for the period													
Profit for the period		–	–	–	–	–	–	–	–	50,957	50,957	22,983	73,940
Exchange differences on translation of foreign operations and others		–	–	–	30,453	–	–	–	–	–	30,453	–	30,453
Total other comprehensive income		–	–	–	30,453	–	–	–	–	–	30,453	–	30,453
Total comprehensive income for the period		–	–	–	30,453	–	–	–	–	50,957	81,410	22,983	104,393
Transactions with owners, recognised directly in equity													
Contributions by and distributions to owners													
Share bought back as treasury shares	9	–	–	–	–	–	–	–	(21,474)	–	(21,474)	–	(21,474)
Dividends paid to shareholders of the Company	10	–	–	–	–	–	–	–	–	(240,643)	(240,643)	(29,327)	(269,970)
Total transactions with owner		–	–	–	–	–	–	–	(21,474)	(240,643)	(262,117)	(29,327)	(291444)
At 30 June 2026		5,233,033	1,347,887	406,116	(18,888)	614,123	19,801	126,667	(380,550)	(1,542,674)	5,805,515	96,946	5,902,461

C. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Share capital NT$'000	Share premium NT$'000	Contributed surplus reserve NT$'000	Currency translation and other reserve NT$'000	Legal reserve NT$'000	Special reserve NT$'000	Capital surplus – net assets from merger NT$'000	Treasury share reserve NT$'000	Accumulated losses NT$'000	Sub-total NT$'000	Non-controlling interests NT$'000	Total NT$'000
		<---------- Attributable to owners of the Company ---------->											
Group													
At 1 January 2025		5,233,033	1,347,887	406,116	51,665	609,552	19,801	126,667	(359,076)	(1,306,629)	6,129,016	103,282	6,232,844
Total comprehensive income/(losses) for the period													
(Loss)/Profit for the period		–	–	–	–	–	–	–	–	(209,784)	(209,784)	8,216	(201,568)
Exchange differences on translation of foreign operations and others		–	–	–	(256,904)	–	–	–	–	–	(256,904)	–	(256,904)
Total other comprehensive losses		–	–	–	(256,904)	–	–	–	–	–	(256,904)	–	(256,904)
Total comprehensive (losses)/ income for the period		–	–	–	(256,904)	–	–	–	–	(209,784)	(466,688)	8,216	(458,472)
Transactions with owners, recognised directly in equity													
Contributions by and distributions to owners													
Transfer to legal reserve of certain subsidiaries		–	–	–	–	4,571	–	–	–	(4,571)	–	–	–
Dividends paid to shareholders of the Company	10	–	–	–	–	–	–	–	–	(241,838)	(241,838)	(29,332)	(271,170)
Total transactions with owner		–	–	–	–	4,571	–	–	–	(246,409)	(241,838)	(29,332)	(271,170)
At 30 June 2025		5,233,033	1,347,887	406,116	(205,239)	614,123	19,801	126,667	(359,076)	(1,762,822)	5,420,490	82,712	5,503,202

C. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Company	Note	Share capital NT$'000	Share premium NT$'000	Contributed surplus reserve NT$'000	Treasury share reserve NT$'000	Accumulated losses NT$'000	Total NT$'000
At 1 January 2026		5,233,033	1,347,887	406,116	(359,076)	(2,176,843)	4,451,117
Total comprehensive income for the period							
Profit for the period		–	–	–	–	280,253	280,253
Total other comprehensive income		–	–	–	–	–	–
Total comprehensive income for the period		–	–	–	–	280,253	280,253
Transactions with owners, recognised directly in equity							
Contributions by and distributions to owners							
Shares bought back as treasury shares	9	–	–	–	(21,474)	–	(21,474)
Dividends paid to shareholders of the Company	10	–	–	–	–	(240,643)	(240,643)
Total transactions with owner		–	–	–	(21,474)	(240,643)	(262,117)
At 30 June 2026		5,233,033	1,347,887	406,116	(380,550)	(2,137,233)	4,469,253
At 1 January 2025		5,233,033	1,347,887	406,116	(359,076)	(2,128,069)	4,499,891
Total comprehensive income for the period							
Profit for the period		–	–	–	–	224,832	224,832
Total other comprehensive income		–	–	–	–	–	–
Total comprehensive income for the period		–	–	–	–	224,832	224,832
Transactions with owners, recognised directly in equity							
Contributions by and distributions to owners							
Dividends paid to shareholders of the Company	10	–	–	–	–	(241,838)	(241,838)
Total transactions with owner		–	–	–	–	(241,838)	(241,838)
At 30 June 2025		5,233,033	1,347,887	406,116	(359,076)	(2,145,075)	4,482,885

D. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Group 6 months ended 30 June	
	2026	2025
	NT$'000	NT$'000
Cash flows from operating activities		
Profit/(Loss) after tax	73,940	(201,568)
Adjustments for:		
Net (gains)/losses on financial assets at fair value through profit or loss	(178,222)	133,070
Dividend/distribution income	(10,482)	(32,916)
Depreciation expense	4,402	4,353
Finance costs	125	130
Interest income	(18,261)	(13,515)
Tax expenses	59,328	7,419
	(69,170)	(103,027)
Changes to:		
Financial assets at fair value through profit or loss	(60,432)	(19,271)
Trade and other receivables	(5,495)	3,058
Trade and other payables	(6,283)	(16,038)
Cash used in operations	(141,380)	(135,278)
Interest received	18,936	13,878
Finance costs paid	(125)	(130)
Dividend/distribution income received	10,482	32,916
Tax paid	(65,234)	(83,378)
Net cash used in operating activities	(177,321)	(171,992)
Cash flows from investing activities		
Acquisition of property, plant and equipment	–	(399)
Net cash used in investing activities	–	(399)
Cash flows from financing activities		
Payment of lease liabilities	(4,055)	(4,035)
Dividend paid to non-controlling shareholders in subsidiaries	(27,986)	(27,991)
Dividends paid to shareholders of the Company	(240,643)	(241,838)
Purchase of treasury shares	(21,474)	–
Net cash used in financing activities	(294,158)	(273,864)
Net decrease in cash and cash equivalents	(471,479)	(446,255)
Cash and cash equivalents at beginning of the period	2,101,951	1,877,188
Effect of exchange rate on cash and cash equivalents	5,931	(16,205)
Cash and cash equivalents at end of the period	1,636,403	1,414,728

E. Notes to the condensed interim consolidated financial statements

1 Corporate information

Hotung Investment Holdings Limited (the "Company") is incorporated in Bermuda and whose shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements (referred to as the "condensed interim financial statements") as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (referred to as the "Group"). The principal activity of the Company is investment holding and its investment management operations are performed by its subsidiary, Hotung International Co., Ltd., which has its principal place of business at 10F, 261, Sung-Chiang Road, Taipei, Taiwan, Republic of China.

2 Basis of preparation

The condensed interim financial statements for the half year ended 30 June 2026 have been prepared in accordance with *IAS 34 Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards), except for the adoption of new and amended standards as set out in Note 2.1. The condensed interim financial statements are presented in New Taiwan dollars ("NT$"), which is the Company's functional currency. All financial information presented in New Taiwan dollars have been rounded to the nearest thousand, unless otherwise stated.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of estimates and judgements

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statement as at and for the year ended 31 December 2025.

The preparation of the condensed interim financial statements for the half year ended 30 June 2026 in conformity with IFRS Accounting Standards requires management to exercise its judgement in the process of applying the Group's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Critical accounting estimates and assumptions used that are significant to the condensed interim financial statements, and areas involving a higher degree of judgement or complexity, are disclosed in Note 7.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the period.

4 Segment and revenue information

The Group identified the operating segments based on internal reporting that the Group's chief decision makers regularly review. The Investments segment includes all investment subsidiaries of the Group and the Fund Management segment relates to the activities of the fund management subsidiary.

1. Investments - the Group's core business segment conducted mainly through its three subsidiaries: Hotung Venture Capital Corp. (Taiwan), Daitung Development and Investment Corp. (Taiwan) and Huitung Investments (BVI) Ltd., with the objective of achieving significant long-term capital appreciation by investing in a balanced and well-diversified portfolio, and assisting and adding value to the portfolio of companies.

2. Fund Management - relates to the Group's fund management activities conducted by its subsidiary, Hotung International Co., Ltd., with the main objective of providing investment consultancy and advisory services to entities within the Group.

There were no inter-segment transactions during the period except for the management and incentive fees paid from entities within the Investments segment to the Fund Management subsidiary company in the Fund Management segment which was eliminated on consolidation.

4.1 Reportable segments

	Investments NT$'000	Fund Management NT$'000	Eliminations NT$'000	Consolidated NT$'000
1 January 2026 to 30 June 2026				
Revenue				
External revenue	206,927	8,970	–	215,897
Inter-segmental revenue	–	90,075	(90,075)	–
Total revenue	206,927	99,045	(90,075)	215,897
Interest income	16,842	1,419	–	18,261
Depreciation	(1,719)	(2,683)	–	(4,402)
Finance costs	(46)	(79)	–	(125)
Profit before tax	84,305	48,963	–	133,268
Tax expenses	(49,549)	(9,779)	–	(59,328)
Profit after tax but before non-controlling interests	34,756	39,184	–	73,940
Non-controlling interests	(3)	(22,980)	–	(22,983)
Profit attributable to owners of the Company	34,753	16,204	–	50,957
Other information				
Segment assets	6,016,929	272,451	(37,561)	6,251,819
Segment assets includes:				
Additions to right-of-use assets	–	6,302	–	6,302
Segment liabilities	67,716	97,988	(37,561)	128,143
Income tax payables	17,029	9,779	–	26,808
Deferred tax liabilities	194,407	–	–	194,407
Total liabilities	279,152	107,767	(37,561)	349,358

4.1 Reportable segments (cont'd)

	Investments NT$'000	Fund Management NT$'000	Eliminations NT$'000	Consolidated NT$'000
1 January 2025 to 30 June 2025				
Revenue				
External revenue	(120,698)	(6,451)	–	(127,149)
Inter-segmental revenue	–	65,729	(65,729)	–
Total revenue	(120,698)	59,278	(65,729)	(127,149)
Interest income	11,684	1,831	–	13,515
Depreciation	(1,718)	(2,635)	–	(4,353)
Finance costs	(64)	(66)	–	(130)
(Loss)/Profit before tax	(213,648)	19,499	–	(194,149)
Tax expenses	(1,932)	(5,487)	–	(7,419)
(Loss)/Profit after tax but before non-controlling interests	(215,580)	14,012	–	(201,568)
Non-controlling interests	2	(8,218)	–	(8,216)
(Loss)/Profit attributable to owners of the Company	(215,578)	5,794	–	(209,784)
Other information				
Segment assets	5,572,430	235,757	(11,948)	5,796,239
Segment assets includes:				
Additions to property, plant and equipment	–	5,299	–	5,299
Segment liabilities	42,321	89,947	(11,948)	120,320
Income tax payables	27,318	5,379	–	32,697
Deferred tax liabilities	140,020	–	–	140,020
Total liabilities	209,659	95,326	(11,948)	293,037

4.2 Disaggregation of Revenue

The Group's activities are conducted predominantly in Taiwan. Income from sales of investments and securities trading is segregated based on the geographies in which the shares of the respective investee entities are quoted or traded. Investments are segregated on the same basis, and for those not quoted or traded, based on the investee entities' principal places of business.

	Revenue 6 months ended 30 June	
	2026 NT$'000	2025 NT$'000
Taiwan	206,232	(169,440)
China	77,476	(6,848)
Other countries	(67,811)	49,139
	215,897	(127,149)

5 Profit before taxation

5.1 Significant items

	Group 6 months ended 30 June 2026 NT$'000	2025 NT$'000
Income		
Dividend/distribution income	10,482	32,916
Net gains/(losses) on financial assets at fair value through profit or loss ("FVTPL")	178,222	(133,070)
Expense		
Staff cost	46,368	38,317
Other administrative expenses	32,458	24,584

5.2 Related parties transactions

Other than the remuneration paid to the key management personnel, there are no material related party transactions apart from those disclosed elsewhere in the condensed interim financial statements.

6 Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the consolidated statement of comprehensive income are:

	Group 6 months ended 30 June 2026 NT$'000	2025 NT$'000
Current tax expense		
Current period	44,554	89,994
Adjustment for prior years	2	1
	44,556	89,995
Deferred tax expense		
Origination and reversal of temporary difference	14,772	(82,576)
Tax expense	59,328	7,419

7 Investments at fair value through profit or loss

	Group	
	30 June 2026 NT$'000	31 December 2025 NT$'000
Non-current		
Quoted equity investments – mandatorily at FVTPL	376,952	308,926
Unquoted equity investments – mandatorily at FVTPL	4,033,108	3,837,044
	4,410,060	4,145,970
Investment in associate – mandatorily at FVTPL[1]	25,799	25,799
	4,435,859	4,171,769
Current		
Quoted equity investments – mandatorily at FVTPL	122,293	126,271

[1] The investment comprises of equity interest of 29.36% (2025: 29.36%) in a privately held portfolio company that is principally engaged in e-Commerce. In accordance with the Group's accounting policies, the investment in this associate was measured at FVTPL.

7.1 Fair value measurement

When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted price (unadjusted) in an active market for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

7.1 Fair value measurement (cont'd)

Fair value hierarchy

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1 NT$'000	Level 2 NT$'000	Level 3 NT$'000	Total NT$'000
30 June 2026				
Investments at FVTPL				
Quoted equity investments – at FVTPL	499,245	–	–	499,245
Unquoted equity investments – at FVTPL	–	–	4,033,108	4,033,108
Associate, at fair value – at FVTPL	–	–	25,799	25,799
	499,245	–	4,058,907	4,558,152
31 December 2025				
Investments at FVTPL				
Quoted equity investments – at FVTPL	435,197	–	–	435,197
Unquoted equity investments – at FVTPL	–	834,603	3,002,441	3,837,044
Associate, at fair value – at FVTPL	–	–	25,799	25,799
	435,197	834,603	3,028,240	4,298,040

The fair value hierarchy table excludes financial assets and financial liabilities such as cash and cash equivalents, trade and other receivables, financial assets at amortised cost and trade and other payables because their carrying amounts approximate their fair values due to their short-term or where the effect of discounting is immaterial.

7.1 Fair value measurement (cont'd)

Fair value hierarchy (cont'd)

The following table shows the reconciliation from the opening balance to the closing balance for fair value measurement in Level 3 of the fair value hierarchy:

	Financial assets at FVTPL	
	30 June 2026 NT$'000	**31 December 2025 NT$'000**
At beginning of period/year	3,028,240	3,378,049
Total gain/(loss) recognised in profit or loss		
- net gain/(loss) on investments at fair value through profit or loss	23,604	(132,740)
Disposals	(26,501)	(231,183)
Purchases	383,700	16,684
Transfers to Level 3		
- from Level 2 [(a)]	706,681	508,263
Transfers out of Level 3		
- to Level 1 [(b)]	(56,817)	(58,542)
- to Level 2 [(c)]	–	(452,291)
At end of period/year	4,058,907	3,028,240
Total realised gain for the period included in profit or loss for investments held as at	5,716	208,219
Total unrealised gain/(loss) for the period included in profit or loss for investments held as at	17,888	(340,959)
Total net gain/(loss) on investments at fair value through profit or loss	23,604	(132,740)

(a) Certain investments were transferred from Level 2 to Level 3 because measurement of fair value was based on valuation techniques using significant unobservable inputs.

(b) Certain investments were transferred from Level 3 to Level 1 when they were listed on stock exchanges during the period/year.

(c) Certain investments were transferred from Level 3 to Level 2 because measurement of fair value was based on observable market data.

8 Classification of financial assets and liabilities

The classification of financial assets and liabilities, together with the carrying amounts shown in the statements of financial position, are as follows:

Group	Note	Mandatorily at FVTPL (non-current) NT$'000	Mandatorily at FVTPL (current) NT$'000	Amortised cost (non-current) NT$'000	Amortised cost (current) NT$'000	Total carrying amount NT$'000
30 June 2026						
Financial assets designated at fair value through profit or loss	7	4,435,859	122,293	–	–	4,558,152
Financial assets at amortised cost		–	–	6,591	–	6,591
Trade and other receivables*		–	–	–	24,065	24,065
Cash and cash equivalents		–	–	–	1,636,403	1,636,403
		4,435,859	122,293	6,591	1,660,468	6,225,211
Trade and other payables		–	–	(12,630)	(115,513)	(128,143)
31 December 2025						
Financial assets designated at fair value through profit or loss	7	4,171,769	126,271	–	–	4,298,040
Financial assets at amortised cost		–	–	6,522	–	6,522
Trade and other receivables*		–	–	–	16,685	16,685
Cash and cash equivalents		–	–	–	2,101,951	2,101,951
		4,171,769	126,271	6,522	2,118,636	6,423,198
Trade and other payables		–	–	(11,654)	(122,160)	(133,814)

* *Excludes prepayments*

8 Classification of financial assets and liabilities (cont'd)

	Amortised cost (current) NT$'000	Total carrying amount NT$'000
Company		
30 June 2026		
Cash and cash equivalents	85,590	85,590
Trade and other receivables*	70	70
	85,660	85,660
Trade and other payables	(18,349)	(18,349)
31 December 2025		
Cash and cash equivalents	76,111	76,111
Trade and other receivables*	–	–
	76,111	76,111
Trade and other payables	(28,681)	(28,681)

* *Excludes prepayments*

9 Share capital

	Group and Company			
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Number of ordinary shares, including treasury shares			
	'000	'000	NT$'000	NT$'000
Authorised	200,000	200,000	10,000,000	10,000,000
Issued and fully paid:				
At the beginning and end of the period	104,661	104,661	5,233,033	5,233,033

The movement of treasury share is as follows:

	Group and Company Number of shares 6 months ended 30 June	
	2026	2025
Beginning of the period	9,822,380	9,822,380
Share bought back as treasury shares	523,800	–
End of the period	10,346,180	9,822,380

The number of shares purchased by way of market acquisition during the half year ended 30 June 2026 was 523,800, for an aggregated consideration of NT$21,474,000.

As at 30 June 2026, the total number of shares that remain in issuance excluding treasury shares amounted to 94,314,482 (31 December 2025: 94,838,282).

The Company has no subsidiary holdings as at 30 June 2026 and 30 June 2025.

10 Dividends

	Group and Company 6 months ended 30 June	
	2026	**2025**
	NT$'000	**NT$'000**
Ordinary dividends paid		
NT$2.55 per ordinary share (2025:NT$2.55)	240,643	241,838

11 Net Asset Value

	Group		Company	
	30 June 2026	**31 December 2025**	**30 June 2026**	**31 December 2025**
Net asset value per ordinary share				
-NT$	61.55	63.12	47.39	46.93
-S$**	2.50	2.58	1.93	1.92

**Exchange rate of S$1: NT$24.61 for 2026.6.30 and S$1: NT$24.45 for 2025.12.31.

12 Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim financial statements.

Other information required by Singapore Listing Rule Appendix 7.2

1. Review

The statement of financial position of Hotung Investment Holdings Limited and its subsidiaries as at 30 June 2026 and the related consolidated comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the six-month period then ended and certain explanatory notes (the "Condensed Interim Financial Statements") have not been audited or reviewed.

2. In relation to the aggregate amount of the group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

Amount repayable in one year or less, or on demand

As at 30 June 2026		As at 31 December 2025	
Secured	Unsecured	Secured	Unsecured
None	None	None	None

Amount repayable after one year

As at 30 June 2026		As at 31 December 2025	
Secured	Unsecured	Secured	Unsecured
None	None	None	None

Details of any collateral
None

3. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(a)

1. The stronger financial performance in 1H2026 compared to 1H2025 was primarily attributable to divestments completed during 1H2026. The positive results in 1H2026 were driven by realized capital gains of NT$185.8 million. This performance was driven by the strategic, long-term positioning of the investment portfolio, which provided a resilient financial foundation amid evolving competitive dynamics.

2. The Group's revenue of NT$215.9 million mainly resulted from the net gains of NT$178.2 million (1H2025: losses of NT$133.1 million) on the financial assets at fair value through profit or loss and the distribution proceeds of NT$10.0 million (1H2025: NT$32.0 million) received from fund investments.
3. The increase in the Group's tax expense of NT$51.9 million was mainly attributable to taxes arising from the disposal of investments by the Group's Taiwan subsidiaries and the recognition of deferred tax liabilities relating to undistributed earnings and investment gains.
4. Gains on translation of foreign operations amounted to NT$30.5 million (1H2025: losses of NT$256.9 million) was a result of appreciation of US dollar against NT dollar during 1H2026.

(b)
1. The Group's cash balance decreased by NT$465.6 million, from NT$2,102.0 million to NT$1,636.4 million, primarily due to new investments of NT$461.9 million, income tax payments of NT$65.2 million, and cash dividend payments of NT$240.6 million relating to 2025, partially offset by divestment proceeds of NT$405.9 million received during 1H2026.

4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously disclosed in relation to 2026 first half year results.

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 month.

Over the next 12 months, we will continue to focus on driving steady growth and sustainable revenue under uncertain market conditions. We will pursue this through organic strength of our underlying pipeline prioritizing on portfolio resilience and high-value opportunities. By maintaining strict risk management and carefully cultivating our assets, we expect to preserve capital stability and deliver consistent value to our investors over the mid-term and long-term.

6. If a decision regarding dividend has been made:-

(a) Whether an dividend has been declared/recommended?

None

(b) Any dividend declared for corresponding period of the immediately preceding financial year?

None

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

7. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the current reporting period on the grounds of prudency.

8. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not sought a shareholder's mandate pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

9. Negative confirmation pursuant to rule 705(5) of the listing manual.

The Board confirms that to the best of its knowledge, nothing has come to its attention which may render the unaudited interim financial results of the Group, comprising the statements of financial position (Group and Company), consolidated statement of comprehensive income, consolidated statements of changes in equity (Group and Company) and consolidated statement of cash flows, together with the accompanying information required by Appendix 7.2 of Listing Manual of the Singapore Exchange Securities Trading Limited, for the first half year ended June 30, 2026, to be false or misleading in any material respect.

10. Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1) of the listing manual.

The Company has procured undertakings from all its directors and executive officers under Rule 720(1) of the listing manual.

BY ORDER OF THE BOARD
Hsin-Chieh Chung
Company Secretary
August 14, 2026