

PACIFIC RADIANCE SECURES CONTRACTS WITH AGGREGATE VALUE OF APPROXIMATELY S\$11 MILLION

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has secured projects with an aggregate contract value of approximately S\$11 million.

The secured projects comprise the following:

- (i) Retrofit and upgrading works of an offshore support vessel for an existing customer, being a reputable offshore support vessel owner and operator with fleet operations across Southeast Asia and the Middle East. The project is scheduled for completion by the second quarter of 2026.
- (ii) Decommissioning works on a platform supply vessel for a multinational corporation, being one of the world’s largest oilfield services companies providing technical products and services for petroleum exploration, development and production. The project is scheduled for completion by the third quarter of 2026.
- (iii) Conversion works of an offshore vessel into a shallow water trencher support vessel for a reputable European conglomerate specialising in dredging, reclamation, civil and energy infrastructure, as well as environmental remediation and offshore energy. The project is scheduled for completion by the fourth quarter of 2026.

These projects underscore the Group’s continued competitiveness in vessel retrofit, upgrading, decommissioning and conversion works, and are expected to contribute positively to the Group’s order book and revenue visibility.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned projects, save through their respective shareholdings in the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

29 April 2026