

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMPLETION OF THE PROPOSED PLACEMENT OF UP TO 500,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD.

The Board of Directors (“**Board**”) of Cedar Strategic Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released on 22 February 2016 (Announcement Reference No.: SG160222OTHRSP56), 4 March 2016 (Announcement Reference No.: SG160304OTHRBNMI) and 30 March 2016 (Announcement Reference No.: SG160330OTHRFUZT) (collectively, the “**Previous Announcements**”) in relation to the proposed placement of up to 500,000,000 new ordinary shares in the capital of the Company (the “**Placement**”) at S\$0.0028 for each Subscription Share.

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcements, unless the context otherwise requires.

Further to the Previous Announcements, the Board wishes to announce that the completion of the Placement has taken place today, with 500,000,000 Subscription Shares allotted and issued to Mr Luo Shandong. Following the completion of the Placement, the Company’s issued and paid up shares has increased from 9,866,782,808 Shares to 10,366,782,808 Shares and the Company’s issued and paid up share capital has increased from S\$92,379,611 to S\$93,779,611.

The Subscription Shares issued to Mr Luo Shandong is expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited with effect from 11 April 2016 at 9.00 a.m.

The Subscription Shares rank, *pari passu*, in all respects with and carry all rights similar to the existing issued Shares of the Company, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date on which the Placement is completed.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

7 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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