

CORRIGENDUM – ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016 (“ANNUAL REPORT 2016”)

The Board of Directors (the “**Board**”) of Neo Group Limited, (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report 2016 despatched to shareholders on 11 July 2016.

There were inadvertent typographical errors on pages 119 and 120, Note 34 – “Significant Related Party Transactions” of the Notes to the Financial Statements for the Financial Year Ended 31 March 2016 (“**FY2016**”). The operating lease expenses paid to related parties and directors of the Company during FY2016 should be approximately \$340,000 and \$307,000 respectively instead of S\$0 and \$12,000 respectively.

The information appearing on Pages 119 and 120 should read as follows:

	Year ended 31 March 2016 \$’000	Period from 1 February 2014 to 31 March 2015 \$’000
Group		
With related parties*		
Operating lease expenses paid to	340	378
With directors of the Company		
Operating lease expenses paid to	307	380

* Related parties refer to entities in which the directors of the Company have beneficial interests

The revised Annual Report 2016 has been uploaded on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Neo Kah Kiat
 Chairman and Chief Executive Officer
 Neo Group Limited

11 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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MEMBERS OF NEO GROUP