



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

PRE-TRIAL CONFERENCE UPDATE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 16 December 2019 (the "**Previous Announcement**").*

Further to the Previous Announcement, the Board of the Company wishes to announce that the High Court has issued (among other things) the following directions in respect of the Scheme Applications:

- (a) Creditors of the Company and/or KCTC who wish to object to the Scheme Applications are to file an affidavit in the High Court by **12 noon, 23 December 2019**;
- (b) In the event that any objections are raised by creditors, the Company and KCTC are to file a reply affidavit in the High Court by **12 noon, 30 December 2019**;
- (c) The Company, KCTC and any creditor who would like to object to the Scheme Applications are to file their legal submissions, bundles of authorities, and/or any bundles necessary for the hearing of the Scheme Applications by **11am, 31 December 2019**, where creditors' legal submissions should be limited to ten (10) pages only; and
- (d) The Company and KCTC are to inform the Court on how much time each party wishing to address the Court at the hearing of the Scheme Applications would take, and to submit a list of attendees by **11 am, 31 December 2019**.

The hearing of the Scheme Applications is currently fixed to be heard on **3 January 2020 at 10am in the High Court**.

Pursuant to the Court's directions set out at paragraph (c) above, any creditor who wishes to attend, or address the Court at, the hearing of the Scheme Applications should inform the Company and KCTC's legal advisor, Tan Kok Quan Partnership, of their intention to do so, and to state how much time they would require if they intend to address the Court. Creditors should do so by **12 noon, 30 December 2019**, either by completing the form accessible at the following link: <https://bit.ly/35Hc6ou> or by addressing such correspondence by email to:

Tan Kok Quan Partnership
Ref: PSZ/KT/KWS/JER/AKT/1475/19/aq

Jeremy Toh
jeremytoh@tkqp.com.sg

Amanda Tan
amandatan@tkqp.com.sg

Creditors of the Company and/or KCTC who wish to obtain copies of the Scheme Applications, may contact the individuals from Tan Kok Quan Partnership identified above, at least 48 hours before the date of the hearings.

Further announcements will be made by the Company and the Board via ASX and SGXNET as and when there are material developments on the aforesaid matter.

Shareholders and holders of the Company's securities are advised to read this announcement and any further announcements by the Company carefully. Shareholders and holders of the Company's securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Oh Koon Sun
Acting Managing Director
23 December 2019

Please contact the following individuals with any queries:

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