

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

POTENTIAL ACQUISITION OPPORTUNITY

The Board of Directors ("**Board**") of GRP Limited (the "**Company**") wishes to announce that the management of the Company is currently considering an acquisition opportunity that is potentially available to Starland Holdings Limited ("**Starland**"). However, the discussions are only at a preliminary and exploratory stage. As the Company has not reached any definite or firm decision in regard to the potential acquisition opportunity, there is no certainty that the Company will proceed with the same at this juncture.

Meanwhile, as announced on 1 March 2016, the trading of shares in Starland has been suspended in accordance with Rule 1303(1) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited as the percentage shareholding of Starland in the hands of public shareholders has fallen to below 10%. In regard to the dividend *in specie* of ordinary shares in the share capital of Starland (the "**Distribution**") which was approved by the shareholders of the Company at the extraordinary general meeting held on 13 January 2016, the Board plans to effect the Distribution after the Company has reached a definite decision in regard to the potential acquisition opportunity and considered how such potential acquisition opportunity will affect shareholders of Starland.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the shares of the Company as there is no assurance that the potential acquisition opportunity mentioned in this announcement will materialise.

Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. Further announcements will be made by the Company as and when appropriate, including the timing to effect the Distribution.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
8 March 2016