



## **ASCOTT RESIDENCE TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

### **ANNOUNCEMENT**

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#### **PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN ASCOTT RESIDENCE TRUST**

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Ascott Residence Trust Management Limited (the “**Company**”), as manager of Ascott Residence Trust (“**Ascott Reit**”), wishes to announce that 1,993,379 units in Ascott Reit (“**Units**”) have been issued at an issue price of S\$1.3095 per Unit to the Company as partial payment of the base component of the management fee (the “**Base Fee**”) for the period from 1 July 2019 to 30 September 2019 (both dates inclusive).

The balance of the Base Fee of S\$1,001,861 (excluding applicable goods and services tax) was paid in cash. The Base Fee is computed in accordance with the provisions stipulated in the deed of trust dated 19 January 2006 (as amended).

With the above-mentioned issue of Units, the Company holds an aggregate of 191,579,657 Units, representing 8.792% of the total number of Units in issue of 2,178,811,398.

#### **BY ORDER OF THE BOARD**

Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As manager of Ascott Residence Trust

Karen Chan  
Company Secretary  
6 November 2019

#### **IMPORTANT NOTICE**

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.