



PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Pan Asian Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 13 June 2022 regarding the unusual price movements in the ordinary shares of the Company. The Company sets out below its responses to the said queries:-

Question	Company's Response
<p>1. Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies, which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.</p>	<p>The Company wishes to highlight that it had on 20 May 2022 issued a circular to shareholders (the "Circular") in relation to:</p> <ul style="list-style-type: none">(i) the proposed diversification of the Group's business to include the design and build business;(ii) the proposed acquisition of the entire issued and paid-up capital of Sevens Creation Pte. Ltd.;(iii) the proposed disposal of the disposal assets as an interested person transaction under Chapter 9 of the Catalist Rules and a major transaction under Chapter 10 of the Catalist Rules; and(iv) the proposed change of name of the Company to "Sevens Atelier Limited". <p>The Company will be convening an extraordinary general meeting to seek shareholders' approval for the resolutions to be tabled in relation to the Circular on 14 June 2022.</p> <p>To the best of the Company's knowledge, all material and price-sensitive information has been announced on the SGXNet. The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.</p>

2. Are you aware of any possible explanation for the trading? Such information may include public circulation of information by rumours or reports.	Other than as disclosed above, the Company is not aware of any possible explanation for the trading.
3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?	The Company confirms the Company's compliance with the listing rules and in particular, Catalist Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to queries raised by the SGX-ST.

BY ORDER OF THE BOARD

*Richard Koh Chye Heng
Executive Chairman
13 June 2022*

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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