Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

COMPLETION OF JOINT ACQUISITION OF 50% STAKE IN CLEANTECH SOLAR ASIA PTE. LTD.

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 15 March 2022 (the "**Announcement**") in relation to the proposed acquisition by the Company, Keppel Asia Infrastructure Fund LP ("**KAIF**") and a co-investor of KAIF, through Cloud Alpha Pte Ltd, of 50% of the issued share capital of Cleantech Solar Asia Pte. Ltd. (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms shall have the same meaning as that set out in the Announcement.

The Company wishes to announce that the Proposed Acquisition has completed. A shareholders' agreement has also been entered into among Cloud Alpha, CRA and CSA to, inter alia, regulate their respective rights and obligations in relation to CSA.

31 October 2022