



RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE SPLIT OF EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF RESOURCES GLOBAL DEVELOPMENT LIMITED INTO FIVE (5) ORDINARY SHARES

1. INTRODUCTION

The board of directors of the Company ("**Board**" or "**Directors**") of Resources Global Development Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing a share split of every one (1) existing ordinary share in the capital of the Company ("**Share**") held by shareholders of the Company (the "**Shareholders**") into five (5) Shares, on a record date (the "**Record Date**") to be determined by the Board in due course ("**Proposed Share Split**").

2. THE PROPOSED SHARE SPLIT

2.1 As at date of this announcement, the Company has an issued and paid-up share capital of S\$6,000,000 comprising 90,000,000 Shares (as per the business profile of the Company filed with the Accounting and Corporate Regulatory Authority ("**ACRA**"). Following the completion of the Proposed Share Split and assuming that no further new Shares are issued by the Company on or prior to the completion of the Proposed Share Split, an additional 360,000,000 ("**Additional Shares**") will be allotted and issued, and the Company will have an issued and paid-up share capital of S\$6,000,000 (as per the business profile of the Company filed with ACRA) comprising 450,000,000 Shares.

2.2 Terms of the Proposed Share Split

Shareholders are not required to make any payment to the Company in respect of the Proposed Share Split. All Shares after the Proposed Share Split shall rank *pari passu* with one another, except that the Additional Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of issue of the Additional Shares. For this purpose, "**record date**" means the date fixed by the Company in relation to any dividends, rights, allotments or other distributions on which Shareholders must be registered with the Company or The Central Depository (Pte) Limited ("**CDP**") in order to participate in such dividends, rights, allotments or other distributions. Please note that in respect of the final ordinary one-tier tax exempt dividend recommended by the Board in the Company's unaudited full year results announcement for the financial year ended 31 December 2023 ("**FY2023**"), it is the Company's intention that the Additional Shares will be entitled to such dividends, after adjusting for the Additional Shares arising from the Proposed Share Split. Please refer to Section 4 of this announcement for further information in this regard.

The Additional Shares will be issued to Shareholders whose names appear in the register of members of the Company or who have Shares entered against their names in the CDP on the Record Date to be determined in due course in accordance with Rule 837 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst

("Catalist Rules"), on the basis of the number of Shares registered in their names or standing to credit of their securities account on the Record Date. The Company will make further announcement regarding the Record Date after obtaining all the necessary approvals for the Proposed Share Split.

2.3 Rationale for the Proposed Share Split

The Directors believe that the Proposed Share Split will be beneficial to the Company and its Shareholders for the following reasons:

(a) Reduced price of each Share and increased marked liquidity of the Shares

Following the completion of the Proposed Share Split, the price of each Share will be reduced, which in turn will make each Share more affordable to investors, encouraging greater participation and flexibility in terms of the size of the trades to investors with different investment profiles. Furthermore, the reduced price of each board lot of Shares will also make the Shares more accessible and attractive to both existing and potential investors and hence, enhance the trading liquidity of the Shares over time.

(b) Broaden the base of Shareholders

In line with the above, the number of Shareholders after completion of the Proposed Share Split may increase with the increase in the number of Shares available for trading purposes. As such, the Proposed Share Split may broaden the Shareholder base of the Company given that an investment in the Shares would be made more accessible to investors with different investment profiles.

For illustration purposes only and assuming that the Proposed Share Split had been completed on 4 April 2024, the theoretical Share price after the completion of the Proposed Share Split would be S\$0.2140 per Share ("**Theoretical Price**") (calculated based on the lowest daily weighted average price of the Shares of S\$1.07 for trades done on the Catalist board of the SGX-ST from 4 March 2024 to 3 April 2024, being one (1) month preceding the date of this announcement).

Shareholders should, however, note that there can be no assurance that the abovementioned intended effect of the Proposed Share Split can or will be achieved as a result of the Proposed Share Split, nor that such effect can be sustained in the longer term. Shareholders should also note that there can be no assurance that the market price of the Shares after the completion of the Proposed Share Split would be equal or higher than the Theoretical Price following the completion of the Proposed Share Split.

2.4 Approvals Required

The Proposed Share Split is subject to:

- (a) the approval-in-principle by the SGX-ST for the listing of and quotation for the Additional Shares arising from the Proposed Share Split; and
- (b) the approval of Shareholders by way of an ordinary resolution at a general meeting of the Company to be convened.

The Company's Sponsor, ZICO Capital Pte. Ltd., will be submitting an application in due course on behalf of the Company to the SGX-ST for the listing of and quotation for the Additional

Shares on the Catalist board of the SGX-ST. The Company will make the necessary announcement once the listing and quotation notice has been obtained.

A circular to Shareholders will be despatched in due course to provide Shareholders with information relating to the Proposed Share Split together with the notice of the general meeting.

3. THE PROPOSED PLACEMENT

3.1 The Board refers to the Company's announcement on 17 November 2023 ("**Acquisition Announcement**") and the Company's circular to Shareholders dated 28 December 2023 (the "**Circular**") in respect of *inter alia*, the proposed acquisition of shares in Batubara Development Pte. Ltd. ("**Acquisition**").

3.2 As mentioned in the Acquisition Announcement and in the Circular, the Company announced its intention to place out 10,000,000 new Shares ("**Placement Shares**"), at a placement price to be determined ("**Proposed Placement**").

3.3 Subject to Shareholders' approval for the Proposed Share Split and the completion of the Proposed Share Split, the Company wishes to inform Shareholders that the number of Placement Shares may be adjusted pursuant to the Proposed Share Split, and such number of Placement Shares shall be determined by the Board in due course. The Company will make further announcement(s) on the Proposed Placement in due course.

4. IMPACT ON FINAL DIVIDEND FOR FY2023

4.1 The Board refers to the Company's unaudited full year results announcement for FY2023 released on 28 February 2024, where the Board recommended a final ordinary one-tier tax exempt dividend (the "**Final Dividend**") of S\$0.035 per Share for FY2023.

4.2 Subject to Shareholders' approval for the Proposed Share Split and the completion of the Proposed Share Split, the Final Dividend shall be divided (based on the Proposed Share Split of one (1) existing Share into five (5) Shares) and accordingly, be adjusted to S\$0.007 per Share (the "**Adjusted Dividend**").

4.3 For the avoidance of doubt, it is the intention of the Board to fix the Record Date for the Proposed Share Split at a date prior to the record date of the Final Dividend and as such, the Additional Shares will be entitled to the Adjusted Dividend.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling Shareholders of the Company or their respective associates have any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company), in the Proposed Share Split.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm after making all reasonable enquires that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Share Split and the Group, and the Directors are not

aware of any facts the omission of which would make any statement in this announcement misleading. Where information has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

FRANCIS LEE
Executive Director and Chief Executive Officer
4 April 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.