



LIVINGSTONE HEALTH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

UPDATE ON USE OF PLACEMENT PROCEEDS

The board of directors (the “**Board**” or “**Directors**”) of Livingstone Health Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 9 February 2024, 15 February 2024 and 22 February 2024 (the “**Announcements**”) in relation to the Proposed Placement of up to 55,557,000 Placement Shares at the Placement Price of S\$0.027 for each Placement Share pursuant to the Placement Agreement entered into with SAC Capital Private Limited as the Placement Agent.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning given to them in the Announcements.

The Board wishes to provide an update on the utilisation of the Placement Net Proceeds.

First Disbursement

On 1 August 2024, the Company utilised S\$388,000 of the Net Proceeds (the “**Utilised Proceeds**”) for the purchase consideration in relation to the acquisition of Phoenix Medical Group (the “**First Disbursement**”).

Subsequent to the First Disbursement, the status of the use of the Placement Net Proceeds as at the date of this announcement is as follows:

Intended Use of Placement Net Proceeds	Amount Allocated (\$)	Amount Utilised (\$)	Balance (\$)
General working capital purposes	932,000	-	932,000
Business expansion, including acquisition	500,000	388,000	112,000
Total	1,432,000	388,000	1,044,000

The Company will continue to make further periodic announcements on the use of the remaining Placement Net Proceeds as and when they are materially disbursed.

By Order of the Board

Dr Tay Ching Yit, Wilson
Executive Director and Chief Executive Officer
2 August 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.