



Shanghai Turbo resumes normal operations

24 April 2017 – Following the announcement on 18 April 2017, regarding the transition and handover following Mr Liu Ming’s cessation as an Executive Director of Shanghai Turbo Enterprises Ltd (the “Group”), the Group’s operations have now returned to normal with production activity fully resumed. The handover process to new management personnel is in progress, and further updates will be provided in due course.

About Shanghai Turbo Enterprises Limited (Bloomberg: SHTE SP; Reuters: SHTU.SI)

Shanghai Turbo is a precision engineering group that specialises in the production of precision vane products, namely stationary vanes, moving vanes and nozzles. These vanes are the key components of steam turbine generators used for power generation in power plants, power stations and/or substations. They are also essential components mounted onto steam turbine generators to maximise the efficiency of steam flow in the generation of electricity.

Founded in 1997, Shanghai Turbo is based in Changzhou City, Jiangsu, China. Its manufacturing facilities are equipped with the latest advanced precision engineering machinery from Japan, Switzerland, Germany, Italy, and Korea. Shanghai Turbo is capable of providing a complete set of vane products for steam turbine power generators each with a generating capacity of up to 600 MW of electricity. For single products, Shanghai Turbo is capable of producing for steam turbine generators with generating capacity of up to 1,000 MW of electricity.

Shanghai Turbo was listed on the Singapore Exchange on 16 January 2006. For more information, please visit <http://www.shanghaiturbo.com>.

Invitation to Shareholders

Shanghai Turbo invites any shareholders travelling around Shanghai or Changzhou to visit our factory premises in Changzhou, Jiangsu Province, China. Please visit our website for the contact information and more details on how to get there from Shanghai.

Media/IR Contacts:

Evan Ong, NRA Capital

Tel: 6236 6895 / 9756 9798

Email: evan.ong@nracapital.com