JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

COMPLETION OF THE SCHEME OF ARRANGEMENT OF JASON HOLDINGS LIMITED

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*All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to the shareholders of the Company dated 16 May 2017 ("**Circular**").*

1. INTRODUCTION

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**") refers to the Company's announcements as follows:

(a) the announcements dated 27 and 28 February 2017 in relation to, *inter alia*, the placement by the Company of Placement Shares to Mr Lim Chwee Kim ("**Placement**") and the proposed allotment and issue of Scheme Shares to the Participating Creditors ("**Scheme Share Issue**");

(b) the announcement dated 4 May 2017 in relation to the receipt of the listing and quotation notice for the Placement Shares and Scheme Shares;

(c) the announcement dated 31 May 2017 in relation to the shareholders' approval obtained at the extraordinary general meeting convened by the Company on 31 May 2017 for, *inter alia*, the allotment and issue of Placement Shares to the Subscriber;

(d) the announcement dated 9 June 2017 in relation to the completion of the Placement; and

(e) the announcement dated 19 July 2017 in relation to, *inter alia*, the completion of the Scheme Share Issue and payment of the Scheme Consideration; and

(f) the announcement dated 30 September 2017 in relation to the utilisation of the remaining proceeds from the Placement.

2. PAYMENT OF SCHEME CONSIDERATION

As stated in the announcement dated 19 July 2017 by the Company, the Company would issue payment of the Scheme Consideration to the Participating Creditors for an aggregate amount of S$750,000 (arising from the proceeds of the Placement) on or around 19 July 2017 to compromise in full all actual and contingent claims against the Company.

Subsequent to the aforementioned announcement, payment to all the Participating Creditors has been made in accordance with the Scheme on 17 October 2017 and is accordingly a good discharge to the Company. The payment of the Scheme Consideration and issuance of Scheme Shares to the Participating Creditors constitute a full and final settlement of all liabilities owed by the Company to the Existing Creditors. Accordingly, the Scheme is completed.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
19 October 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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