

SINO TECHFIBRE LIMITED
(Incorporated in Bermuda)
(Company Registration No. 38530)

DIRECTED DELISTING OF SINO TECHFIBRE LIMITED

This is an announcement in relation to Sino Techfibre Limited (“the Company”) by Mr. Tay Wee Kwang and Mr. Foo Say Tun, the independent directors of the Company (collectively “the independent directors”).

On 13 April 2011, trading of the Company’s shares was suspended, and remain suspended to-date.

Pursuant to Rule 1306 of the Listing Manual, the Company must comply with the requirements of Rule 1309 of the Listing Manual if the Singapore Exchange Limited (“SGX”) exercises its power to remove the Company from the SGX’s Official List. To comply, the Company must make a reasonable Exit Offer to the shareholders of the Company.

Despite various attempts by the SGX and the independent directors, the executive directors and major shareholders have not responded to the SGX or the independent directors with a reasonable Exit Offer. To-date, the executive directors and the major shareholders have remained silent with no responses forthcoming.

Under the circumstances, the independent directors are of the view that a reasonable Exit Offer is not likely to be made by the Company.

As such, the SGX has informed the Company, on 17 January 2020, that the Company will be delisted from the SGX-ST on 14 February 2020.

Tay Wee Kwang
Foo Say Tun
Independent Directors
20 January 2020