

PROPOSED SUBSCRIPTION OF CONVERTIBLE NOTES IN BLUEDGE INTERNATIONAL LIMITED - COMPLETION

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 29 March 2017.

Further to the announcement dated 29 March 2017 in respect of the proposed subscription of Convertible Notes in Bluedge, the Board of Directors of Ban Leong Technologies Limited (the "Company" and together with its subsidiaries, the "Group"), wishes to announce that the Proposed Transaction has been completed today, pursuant to which Bluedge has issued S\$2 million in principal amount of Convertible Notes to AV Labs.

By Order of the Board

Ronald Teng Woo Boon Managing Director 6 April 2017