

## WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K) (Incorporated in the Republic of Singapore)

## PROPOSED INVESTMENT IN REAL ESTATE PROJECTS IN HUAI'AN, JIANGSU, PRC

The board of directors ("**Board**") of Wee Hur Holdings Ltd. ("**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 5 August 2014 on the Proposed Investments in Huai'an City, Jiangsu Province, People's Republic of China.

Unless otherwise defined, all terms and references used herein are as defined in the announcement dated 5 August 2014.

The Board is pleased to announce that Wee Hur International Pte Ltd ("Wee Hur International") and Huirui Holdings Limited ("Huirui Holdings") have set up a company in Singapore by the name of Huihe International Investment Pte. Ltd. ("Huihe International").

Huihe International is incorporated with an issued and paid-up capital of S\$100/- represented by 100 ordinary shares. Its principal activity is that of investment holding.

Wee Hur International holds 37 ordinary shares representing 37% of the issued and paid-up capital of Huihe International, making it an associated company of the Company. The balance 63 ordinary shares or 63% of the issued and paid-up capital of Huihe International is held by Huirui Holdings.

The setting up of Huihe International is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Wee Hur Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By order of the Board Wee Hur Holdings Ltd.

Goh Yeow Lian Executive Chairman 20 August 2014