

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company No.: AT-195714)

CESSATION OF GROUP CHIEF OPERATING OFFICER

The Board of Directors (the “**Board**”) of First Sponsor Group Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Mr Sun Gang has resigned from the position of Group Chief Operating Officer (“COO”) with effect from 29 February 2016 due to personal reasons. Mr Sun will remain as an advisor to the Group for a period of 6 months from 1 March 2016 to 31 August 2016 to facilitate a smooth transition.

The Board wishes to announce that the job and responsibilities of Mr Sun as COO will be assigned to other key management personnel of the Group subsequent to his cessation as COO. Accordingly, there will not be a replacement for Mr Sun as COO.

The particulars of Mr Sun pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be furnished in a separate announcement.

The Board would like to express its appreciation to Mr Sun for his contribution to the Group during his tenure of service.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer
29 February 2016

The initial public offering of the Company's shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.