

ITE ELECTRIC CO LTD
Company Registration No. 198201457Z
(Incorporated in Singapore)

CONDITIONAL AGREEMENT FOR THE SALE OF SHARES BY A CONTROLLING SHAREHOLDER

- COMPLETION

The Board of Directors (the "Board") of ITE Electric Co Ltd (the "Company") refers to the Company's announcements dated 11 July 2014 and 14 July 2014 (the "Announcements") relating to the conditional agreement for the sale of shares by a controlling shareholder, Rosemoor Development Pte Ltd. Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that Rosemoor Development Pte Ltd has informed the Company that the Proposed Disposal has been completed today.

BY ORDER OF THE BOARD
For and on behalf of ITE Electric Co Ltd

Bernard Soo Puong Yii
Director

28 August 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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