



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF COMPANIES

The Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") is pleased to announce that the Company has incorporated the following wholly-owned subsidiaries in Australia on 19 September 2018:

	<u>Shareholders</u>	<u>Issued and paid-up capital</u>	<u>Principal activities</u>
CEL Real Estate Pty Ltd	CEL Australia Pty Ltd	AUD 2	Real Estate Developer
CES Hotel Investment Pty Ltd	CES Hotels (Australia) Pte. Ltd.	AUD 2	Hotel Owner

The aforesaid incorporations are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporations.

Submitted by Chia Lee Meng Raymond, Executive Chairman and Group Chief Executive Officer on 19 September 2018 to the SGX-ST.