



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular despatched to shareholders of the Company on 23 February 2018.

The Board of Directors (“**Board**”) of Darco Water Technologies Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) held on Monday, 12 March 2018, the resolutions relating to the matters set out in the Notice of EGM dated 23 February 2018 were duly passed.

The result of the poll on the resolutions is set out below as confirmed by Ardent Business Advisory Pte. Ltd., who acted as an independent scrutineer for the poll at the EGM:

Resolutions and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the proposed allotment and issuance of the Consideration Shares ⁽¹⁾	31,149,659	30,841,928	99.01	307,731	0.99

Resolutions and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<p><u>Ordinary Resolution 2</u></p> <p>To approve the proposed allotment and issuance of the Wang Zhi Placement Shares</p>	31,149,659	30,841,928	99.01	307,731	0.99
<p><u>Ordinary Resolution 3</u></p> <p>To approve the proposed allotment and issuance of the Stone Robert Alexander Placement Shares⁽²⁾</p>	21,924,659	21,616,928	98.60	307,731	1.40

Notes:

- (1) Wah Lee Industrial Corp. and its associates have abstained from voting on Ordinary Resolution 1 in respect of the approval on the proposed allotment and issuance of the Consideration Shares as Wah Lee Industrial Corp. holds 4,589,869 ordinary shares.
- (2) Mr. Stone Robert Alexander and his associates have abstained from voting on Ordinary Resolution 3 in respect of the approval on the proposed allotment and issuance of the Stone Robert Alexander Placement Shares as Mr. Stone Robert Alexander holds 9,165,500 ordinary shares.

BY ORDER OF THE BOARD

Thye Kim Meng
Chairman, Managing Director and Chief Executive Officer
12 March 2018