SILKROAD NICKEL LTD.

(FORMERLY KNOWN AS CHINA BEARING (SINGAPORE) LTD.)

(Company Registration No. 200512048E)

(Incorporated in the Republic of Singapore)

CHANGE OF TRADING COUNTER NAME

The board of directors ("**Board**") of Silkroad Nickel Ltd. (formerly known as China Bearing (Singapore) Ltd.) (the "**Company**") refers to the Company's announcement dated 5 July 2018 in relation to, *inter alia*, the change of the Company's name from "China Bearing (Singapore) Ltd." to "Silkroad Nickel Ltd." (the "**Announcement**").

Further to the Announcement, the Board wishes to update that the Company's trading counter name on the Catalist has been changed to "Silkroad Nickel" under the stock code "STP".

For the avoidance of doubt, trading in the Company's shares is currently suspended and will remain so until further notice.

BY ORDER OF THE BOARD

HONG KAH ING
Executive Director and Chief Executive Officer
11 July 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.