

22 September 2017

BARMINCO APPOINTS NEW CHIEF EXECUTIVE OFFICER

Leading underground hard-rock mining contractor Barmenco Limited (**Barmenco** or the **Company**) is pleased to announce that Paul Muller has been appointed as Chief Executive Officer.

Mr Muller has 20 years' experience in the resources sector, with a diverse array of operational mining expertise, particularly in underground projects, gained through executive roles overseeing local and international projects at both contract mining and owner-operator businesses. This includes Managing Director of Consolidated Minerals' (Consmin) Australia business, General Manager positions at Leighton Contractors and BHP Billiton Iron Ore, and most recently Executive General Manager of Asia and Africa operations at Theiss, the world's largest contract miner.

Barmenco Chairman Keith Gordon said he was pleased to welcome Mr Muller as Barmenco's new CEO following the resignation of Peter Stokes last month.

"Paul's proven experience in leadership positions at both owner-operator and contract mining operations here in Australia and abroad made him a standout choice during our executive search process," Mr Gordon said.

"I am delighted to welcome Paul and look forward to him joining Barmenco's high quality management team to drive further improvements across the business.

"Barmenco is well placed for growth in FY2018, given our industry-leading safety performance, recent bond re-financing, and contract renewals secured at key projects, and we look forward to working with Paul in capturing these opportunities."

Mr Muller is expected to commence as CEO in December 2017 after serving out a notice period with Theiss.

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