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INSIDE INFORMATION ANNOUNCEMENT

Tunghsu Venus Holdings Limited (In Liquidation)
东旭启明星控股有限公司 (清盘中) (the “Company”)
(Incorporated in the British Virgin Islands with limited liability)

7.0% Senior Guaranteed Notes due 2020 (ISIN: XS1627203331) (the “Notes”)
Fully and unconditionally guaranteed by Tunghsu Group Co., Ltd.

Reference is made to the announcements of the Company dated 18 December 2020 and 11 February 2021 in relation to certain insider information of the Notes (the “**Announcements**”). Capitalized terms used herein shall have the same meaning ascribed to them in the Announcements unless otherwise specified.

NOTICE OF FIRST MEETING OF CREDITORS

NOTICE IS HEREBY GIVEN pursuant to section 179(1) of the BVI Insolvency Act, 2003 (the “**Act**”), that a first meeting of the creditors of the Company will be held at the offices of Alvarez & Marsal Asia Limited, Room 405-7, St. George Building, 2 Ice House Street, Central, Hong Kong SAR on 22 February 2021 at 2.30pm Hong Kong time for the purposes provided for in sections 179(3) and (4) of the Act.

Creditors should lodge particulars of their claims for voting purposes before the meeting. Claims may be lodged by e-mail at the address below. Secured creditors (unless they surrender their security) should also include a statement giving details of their security, the date(s) on which it was given and the estimated value at which it is assessed.

Any creditor entitled to attend and vote at the meeting is entitled to do so either in person or by proxy. Completed proxy forms must be lodged with the Liquidators by no later than 12 noon Hong Kong time on 19 February 2021.

The resolutions to be tabled at the meeting may include a resolution to appoint a creditors’ committee of the Company. The meeting attendees will also receive an explanation of the current circumstances of the Company, including the actions taken by the Liquidators since their appointment. The majority required to pass a resolution at the meeting is not less than 50% in value of the claims of those attending in person or by proxy.

Before the date of the meeting of creditors, any creditor may request a list of the Company's creditors and such other information concerning the affairs of the Company as is available and this may be requested from the contact below.

Contact for enquiries

Ms. Carmen Yeung

Telephone: +3102 2616

Email: projectDX@alvarezandmarsal.com

Investors and potential investors are advised to exercise caution when dealing in the securities of the Company, and if in any doubt, they should consult their professional advisers.

For and on behalf of
Tunghsu Venus Holdings Limited
(In Liquidation)

Wing Sze Tiffany Wong

Edward Simon Middleton

Wesley Arthur Edwards

*Joint Liquidators acting as agents without
personal liability*

15 February 2021