KOYO INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

GROUP RESTRUCTURING

Koyo International Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that pursuant to a group restructuring exercise, 100% equity interest in AVSC Technologies Pte. Ltd. ("AVSC") has been transferred from the Company's indirect wholly-owned subsidiary, Koyo M&E Pte. Ltd. to the Company on 30 December 2014 (the "Group Restructuring"). Pursuant to the completion of the Group Restructuring, AVSC is a wholly-owned subsidiary of the Company.

Financial Effects

The Group Restructuring is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Group for the current financial year ending 31 December 2014.

Interests of Directors, Controlling Shareholders and Substantial Shareholders

None of the Directors, controlling shareholders or substantial shareholders of the Company (save for their respective shareholdings in the Company), has any interest, direct or indirect, in the Group Restructuring.

By order of the Board of
Koyo International Limited

Mdm Goh Hwee Hiong
Chief Financial Officer

30 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229-8088.