

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 41457)

**COURT RULING RECEIVED BY THE COMPANY
– RETRIAL BY THE COMMERCIAL COURT**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 10 May 2023, 13 June 2023, 21 June 2023, 19 October 2023 and 21 November 2023.

1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to the aforementioned announcements dated 10 May 2023, 13 June 2023, 21 June 2023, 19 October 2023 and 21 November 2023 regarding, *inter alia*, the retrial ordered by the Supreme Court of Taiwan in respect of the Ruling issued by the Commercial Court in relation to the Proceedings brought by SFIPC against the Company for a claim for damages, and wishes to provide an update.
2. On 19 January 2024, the Company received, through its Taiwan Counsels, the official hearing record from the Commercial Court in relation to the retrial hearing held on 11 January 2024, summary for which are as follows:
 - (a) while SFIPC maintained its argument that the service of court papers by the Commercial Court in relation to the proceedings were valid, the Company's Taiwan Counsels stated that the Supreme Court had already determined that such service was invalid;
 - (b) the Company's Taiwan Counsels commented that SFIPC did not respond to the substantive arguments as set out in the Company's defence brief, which was previously submitted to the Commercial Court on 11 December 2023 ("**Defence Brief**"); and
 - (c) the Commercial Court directed that:
 - (i) the next hearing for the Proceedings be fixed on 14 March 2024;
 - (ii) SFIPC is to submit to the Commercial Court by 29 February 2024 a brief containing, *inter alia*, its arguments on the procedural issues and bases of claims and how they relate to each of the Company's arguments as set out in the Defence Brief; and
 - (iii) thereafter, the Company is to submit to the Commercial Court a written response to SFIPC's brief prior to the next hearing.
3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.

4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zhao Chichun
Executive Director and Chief Executive Officer

22 January 2024