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## ASSOCIATE COMPANY– DISPOSAL OF SUBSIDIARY

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The Board of Directors (the “**Board**”) of TalkMed Group Limited (the “**Company**”) refers to the announcement released by the Company on 23 May 2024 in relation to the entry by the Company’s 30% associate company, Hong Kong Integrated Oncology Centre Holdings Limited (“**HKH**”), together with all the other shareholders of HKIOC, HKIOCKL and CCC (as defined below), into a sale and purchase agreement (“**SPA**”) to dispose of their interest (the “**Disposal**”) in all their respective shares (the “**Sale Shares**”) of Hong Kong Integrated Oncology Centre Limited (“**HKIOC**”) and its two subsidiaries, namely, Hong Kong Integrated Oncology Centre (Kowloon) Limited (“**HKIOCKL**”) and Cancer Care Consultants Limited (“**CCC**”).

The Board wishes to announce that the completion of the sale has taken place today.

The Group accounts for its 30% interest in HKH in its consolidated financial statements using equity accounting. As HKH expects to record a gain on disposal following the Disposal of approximately S\$11,500,000, the Group expects to record a proportionate share of the gain in its books for the financial year ending 31 December 2024, being approximately S\$3,450,000. The Company’s share of the net consideration payable to HKH for the Sale Shares is approximately US\$10,880,000 (equivalent to approximately S\$14,441,000 based on the exchange rate of S\$1: US\$1.32729).

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Disposal, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Ang Peng Tiam  
Chief Executive Officer  
8 August 2024