



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

**ESTABLISHMENT OF DEBENTURE PROGRAMME AND PROPOSED ISSUE OF DEBENTURES
BY FRASERS PROPERTY HOLDINGS (THAILAND) CO., LTD.**

Frasers Centrepoint Limited (the “**Company**”) refers to its announcement dated 23 November 2017 in relation to the proposed establishment of a 25,000,000,000 Thai Baht debenture programme (the “**Programme**”) and proposed benchmark issuance of debentures under the Programme.

The Company wishes to announce that its subsidiary, Frasers Property Holdings (Thailand) Co., Ltd. (the “**Issuer**”), has established the Programme.

Pursuant to the terms and conditions of the debentures to be issued by the Issuer under the Programme (the “**Debentures**”) dated 18 December 2017 (the “**Conditions**”) and executed by the Issuer, the Issuer may from time to time issue and offer for sale, Debentures under the Programme upon the terms and subject to the conditions contained in the Conditions and the applicable pricing supplement. The Company has unconditionally and irrevocably guaranteed the punctual payment of any and all amounts required to be paid upon the Debentures issued under the Programme under a Guarantee dated 18 December 2017 issued by the Company.

In addition, the Company wishes to announce that the Issuer has priced the offering of Debentures in an aggregate principal amount of up to Thai Baht 2,500,000,000, bearing a fixed interest rate of 2.94 percent per annum payable every 6 months throughout the tenor of such Debentures, with a maturity date of 21 December 2024 (the “**2024 Debentures**”), under the Programme. The 2024 Debentures are offered to institutional investors and high net worth investors on a private placement basis in reliance on a regulation of the Capital Market Supervisory Board of Thailand pursuant to the registration statement and draft prospectus which became effective on 18 December 2017. The 2024 Debentures are to be registered with the Thai Bond Market Association.

Bangkok Bank Public Company Limited, CIMB Thai Bank Public Company Limited and Standard Chartered Bank (Thai) Public Company Limited have been appointed as the joint lead arrangers for the 2024 Debentures.

The Issuer will use the proceeds received from the offering of the 2024 Debentures for the repayment of existing debts and/or investment and/or financing its working capital.

The 2024 Debentures are expected to be issued on 21 December 2017.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer or the Company.

Catherine Yeo
Company Secretary
18 December 2017