

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:45 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	04/30/2020	0.00000 %	10,117,055,179.52	0.00	194,114,348.75	0.00	9,922,940,830.79	194,114,348.75	0.00
1M-1	30711XAS3	05/22/2020	1.98725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	04/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	05/22/2020	4.78725 %	241,541,980.37	931,481.49	6,661,872.78	0.00	234,880,107.59	7,593,354.27	0.00
1M-2H	NA	04/30/2020	0.00000 %	12,876,901.25	0.00	355,152.66	0.00	12,521,748.59	355,152.66	0.00
1B-H	NA	04/30/2020	0.00000 %	113,505,424.94	0.00	0.00	129,179.25	113,376,245.69	0.00	12,178,454.31
2A-H	NA	04/30/2020	0.00000 %	5,241,284,510.20	0.00	118,471,377.23	0.00	5,122,813,132.97	118,471,377.23	0.00
2M-1	30711XAU8	05/22/2020	1.98725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	04/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	05/22/2020	5.03725 %	81,772,743.18	331,816.19	4,367,011.76	0.00	77,405,731.41	4,698,827.95	0.00
2M-2H	NA	04/30/2020	0.00000 %	4,335,927.53	0.00	231,556.94	0.00	4,104,370.58	231,556.94	0.00
2B-H	NA	04/30/2020	0.00000 %	118,799,900.87	0.00	0.00	94,022.31	118,705,878.56	0.00	12,922,136.44
Totals				15,931,172,567.86	1,263,297.68	324,201,320.12	223,201.56	15,606,748,046.18	325,464,617.80	25,100,590.75

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:45 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	10,117,055,179.52	22,380,784.76	171,733,563.99	0.00	0.00	194,114,348.75	9,922,940,830.79	0.32759714	194,114,348.75
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	241,541,980.37	772,721.43	5,889,151.35	0.00	0.00	6,661,872.78	234,880,107.59	0.45039330	6,661,872.78
1M-2H	27,801,809.00	12,876,901.25	41,194.73	313,957.93	0.00	0.00	355,152.66	12,521,748.59	0.45039330	355,152.66
1B-H	125,554,700.00	113,505,424.94	0.00	0.00	0.00	129,179.25	129,179.25	113,376,245.69	0.90300280	0.00
2A-H	18,098,852,025.00	5,241,284,510.20	11,205,182.77	107,266,194.47	0.00	0.00	118,471,377.23	5,122,813,132.97	0.28304630	118,471,377.23
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	81,772,743.18	416,009.28	3,951,002.48	0.00	0.00	4,367,011.76	77,405,731.41	0.20641528	4,367,011.76
2M-2H	19,884,044.00	4,335,927.53	22,058.52	209,498.42	0.00	0.00	231,556.94	4,104,370.58	0.20641528	231,556.94
2B-H	131,628,015.00	118,799,900.87	0.00	0.00	0.00	94,022.31	94,022.31	118,705,878.56	0.90182837	0.00
Totals	50,192,676,912.00	15,931,172,567.86	34,837,951.49	289,363,368.64	0.00	223,201.56	324,424,521.68	15,606,748,046.18	0.31093675	324,201,320.12

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:45 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	334.00565869	0.73888188	5.66963223	0.00000000	0.00000000	6.40851411	327.59714457	0.32759714	6.40851411
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	463.16774759	1.48172853	11.29271592	0.00000000	0.00000000	12.77444445	450.39330314	0.45039330	12.77444445
1M-2H	27,801,809.00	463.16774747	1.48172840	11.29271588	0.00000000	0.00000000	12.77444428	450.39330318	0.45039330	12.77444428
1B-H	125,554,700.00	904.03166859	0.00000000	0.00000000	0.00000000	1.02886829	1.02886829	903.00280029	0.90300280	0.00000000
2A-H	18,098,852,025.00	289.59209694	0.61911014	5.92668498	0.00000000	0.00000000	6.54579512	283.04630183	0.28304630	6.54579512
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	218.06064848	1.10935808	10.53600661	0.00000000	0.00000000	11.64536469	206.41528376	0.20641528	11.64536469
2M-2H	19,884,044.00	218.06064853	1.10935783	10.53600666	0.00000000	0.00000000	11.64536449	206.41528353	0.20641528	11.64536449
2B-H	131,628,015.00	902.54267581	0.00000000	0.00000000	0.00000000	0.71430318	0.71430318	901.82837263	0.90182837	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:45 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	10,117,055,179.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,922,940,830.79
1M-1	N/A	N/A	1.98725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	04/27/20 - 05/25/20	29	4.78725 %	241,541,980.37	931,481.49	0.00	0.00	0.00	0.00	931,481.49	0.00	234,880,107.59
1M-2H	N/A	N/A	0.00000 %	12,876,901.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,521,748.59
1B-H	N/A	N/A	0.00000 %	113,505,424.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,376,245.69
2A-H	N/A	N/A	0.00000 %	5,241,284,510.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,122,813,132.97
2M-1	N/A	N/A	1.98725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	04/27/20 - 05/25/20	29	5.03725 %	81,772,743.18	331,816.19	0.00	0.00	0.00	0.00	331,816.19	0.00	77,405,731.41
2M-2H	N/A	N/A	0.00000 %	4,335,927.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,104,370.58
2B-H	N/A	N/A	0.00000 %	118,799,900.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,705,878.56
Totals					1,263,297.68	0.00	0.00	0.00	0.00	1,263,297.68	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:45 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	30,290,071,190.00	0.00000 %	334.00565869	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	327.59714457
1M-1	402,500,000.00	1.98725 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	4.78725 %	463.16774759	1.78615818	0.00000000	0.00000000	0.00000000	0.00000000	1.78615818	0.00000000	450.39330314
1M-2H	27,801,809.00	0.00000 %	463.16774747	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	450.39330318
1B-H	125,554,700.00	0.00000 %	904.03166859	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	903.00280029
2A-H	18,098,852,025.00	0.00000 %	289.59209694	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	283.04630183
2M-1	169,500,000.00	1.98725 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	5.03725 %	218.06064848	0.88484317	0.00000000	0.00000000	0.00000000	0.00000000	0.88484317	0.00000000	206.41528376
2M-2H	19,884,044.00	0.00000 %	218.06064853	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	206.41528353
2B-H	131,628,015.00	0.00000 %	902.54267581	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.82837263

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 3:41:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,534,550.44
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(223,201.56)
Total Deposits	12,311,348.88
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,292,182.22
Total Withdrawals (Pool Distribution Amount)	12,311,348.88
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.487250%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	201,260,553.44
Total Principal Reduction Cumulative	21,104,955,875.38
Scheduled Principal Current	23,194,700.92
Scheduled Principal Cumulative	1,945,891,414.81
Unscheduled Principal Current	177,936,673.27
Unscheduled Principal Cumulative	19,146,886,006.26
Senior Reduction Amount	194,114,348.75
Subordinate Reduction Amount	7,017,025.44
Calculated Recovery Principal Amount	1,162,613.27
Calculated Tranche Write-Down Amount	129,179.25
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	123,163,968.25
Total Principal Reduction Cumulative	13,480,972,990.47
Scheduled Principal Current	11,643,250.57
Scheduled Principal Cumulative	1,075,248,766.79
Unscheduled Principal Current	111,426,695.37
Unscheduled Principal Cumulative	12,392,802,087.24
Senior Reduction Amount	118,471,377.23
Subordinate Reduction Amount	4,598,568.71
Calculated Recovery Principal Amount	846,200.75
Calculated Tranche Write-Down Amount	94,022.31
Calculated Tranche Write-Up Amount	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	62072
Period Reference Pool Removal Loan Count	932
Period Ending Loan Count	61140
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	10,283,718,933.20
Period PIF Loan Count Current	921
PIF Loan Count Cumulative	84261
Period PIF Loan UPB Current	168,591,619.43
PIF Loan UPB Cumulative	18,341,300,373.83
Period Partial Prepayment Amount	8,728,986.45
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	11
D180 Credit Event Loan Count Cumulative	710
D180 Credit Event Actual Balance Curr	1,291,792.52
D180 Credit Event Actual Balance Cum	120,634,468.11
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	17,627,087.21
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Credit Event Amount Current	1,291,792.52
Credit Event Amount Cumulative	121,784,545.74
Total Active Modified Loan Count	283
Total Active Modified Loan UPB	47,464,434.21
Group 2	
At Issuance Loan Count	88416

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period Beginning Loan Count	32201
Period Reference Pool Removal Loan Count	583
Period Ending Loan Count	31618
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	5,323,029,113.88
Period PIF Loan Count Current	577
PIF Loan Count Cumulative	56057
Period PIF Loan UPB Current	108,240,190.18
PIF Loan UPB Cumulative	12,066,855,836.97
Period Partial Prepayment Amount	2,665,649.35
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	6
D180 Credit Event Loan Count Cumulative	676
D180 Credit Event Actual Balance Curr	940,223.06
D180 Credit Event Actual Balance Cum	126,882,661.04
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,069,167.54
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Credit Event Amount Current	940,223.06
Credit Event Amount Cumulative	129,221,366.32
Total Active Modified Loan Count	264
Total Active Modified Loan UPB	48,613,959.07
Structural Reporting	
Group 1	
Senior Percentage	96.490939%

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Additional Reporting - Group Level

Structural Reporting	
Group 1	
Subordinate Percentage	3.509061%
10% Severity Tier Percentage [0 - 1%]	0.004115%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.387179%
Prior Cum Net Credit Event Percentage	0.383064%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	96.237582%
Subordinate Percentage	3.762418%
10% Severity Tier Percentage [0 - 1%]	0.005000%
20% Severity Tier Percentage [1 - 2%]	0.000000%
25% Severity Tier Percentage [2 - 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.681416%
Prior Cum Net Credit Event Percentage	0.676416%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.510000 %	3.510000 %
1M-1	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-1H	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-2	0.00	0.00	0.400000 %	1.080000 %	1.100000 %
1M-2H	0.00	0.00	0.400000 %	1.080000 %	1.100000 %
1B-H	129,179.25	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.700000 %	2.180000 %	2.230000 %
2M-2H	0.00	0.00	0.700000 %	2.180000 %	2.230000 %
2B-H	94,022.31	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	991	166,412,023.78	1.068371 %	1.066283 %
60 Days	188	29,719,534.87	0.202678 %	0.190427 %
90 Days	67	11,219,652.23	0.072231 %	0.071890 %
120 Days	47	6,813,363.83	0.050669 %	0.043657 %
150 Days	42	6,265,004.61	0.045279 %	0.040143 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1335	220,429,579.32	1.439229 %	1.412399 %

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	593	100,867,689.73	0.969905 %	0.980848 %
60 Days	121	18,869,434.78	0.197906 %	0.183488 %
90 Days	33	5,454,777.58	0.053974 %	0.053043 %
120 Days	27	3,661,277.33	0.044161 %	0.035603 %
150 Days	23	2,924,680.41	0.037619 %	0.028440 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	797	131,777,859.83	1.303566 %	1.281422 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	398	65,544,334.05	1.258777 %	1.231335 %
60 Days	67	10,850,100.09	0.211905 %	0.203833 %
90 Days	34	5,764,874.65	0.107534 %	0.108301 %
120 Days	20	3,152,086.50	0.063255 %	0.059216 %
150 Days	19	3,340,324.20	0.060092 %	0.062752 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	538	88,651,719.49	1.701562 %	1.665437 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 3:41:46 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:46 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	11	129,179.25	129,179.25	0.001 %	0	0.00	0.00	0.000 %	11	129,179.25	129,179.25	0.001 %
Group 2	6	94,022.31	94,022.31	0.002 %	0	0.00	0.00	0.000 %	6	94,022.31	94,022.31	0.002 %
Total	17	223,201.56	223,201.56	0.001 %	0	0.00	0.00	0.000 %	17	223,201.56	223,201.56	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026988160	56,000.00	0.000 %	TN	73.00	360	5,062.14	04/30/2020	5,062.14	5,062.14
Group 1	0026998012	118,000.00	0.000 %	MD	80.00	360	10,467.75	04/30/2020	10,467.75	10,467.75
Group 1	0027003028	78,000.00	0.000 %	OH	69.00	360	6,905.52	04/30/2020	6,905.52	6,905.52
Group 1	0027004446	85,000.00	0.000 %	TX	80.00	360	7,556.29	04/30/2020	7,556.29	7,556.29
Group 1	0027025836	316,000.00	0.000 %	AZ	76.00	360	28,555.47	04/30/2020	28,555.47	28,555.47
Group 1	0027033664	79,000.00	0.000 %	TN	80.00	360	7,167.90	04/30/2020	7,167.90	7,167.90
Group 1	0027034747	326,000.00	0.000 %	TX	80.00	360	29,679.72	04/30/2020	29,679.72	29,679.72
Group 1	0027042337	75,000.00	0.000 %	IN	79.00	360	6,733.39	04/30/2020	6,733.39	6,733.39
Group 1	0027047266	74,000.00	0.000 %	OH	80.00	360	6,994.33	04/30/2020	6,994.33	6,994.33
Group 1	0027083083	162,000.00	0.000 %	NY	80.00	360	13,619.04	04/30/2020	13,619.04	13,619.04
Group 1	0027105326	71,000.00	0.000 %	AL	80.00	360	6,437.70	04/30/2020	6,437.70	6,437.70
Group 2	0026885997	157,000.00	0.000 %	PR	97.00	360	13,965.75	04/30/2020	13,965.75	13,965.75
Group 2	0026918180	112,000.00	0.000 %	PA	97.00	360	10,087.20	04/30/2020	10,087.20	10,087.20
Group 2	0026921478	111,000.00	0.000 %	NY	90.00	360	10,331.11	04/30/2020	10,331.11	10,331.11
Group 2	0026921996	273,000.00	0.000 %	AL	83.00	360	24,325.98	04/30/2020	24,325.98	24,325.98
Group 2	0026932129	146,000.00	0.000 %	IL	95.00	360	13,677.46	04/30/2020	13,677.46	13,677.46
Group 2	0026940072	242,000.00	0.000 %	TX	95.00	360	21,634.81	04/30/2020	21,634.81	21,634.81

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:46 PM

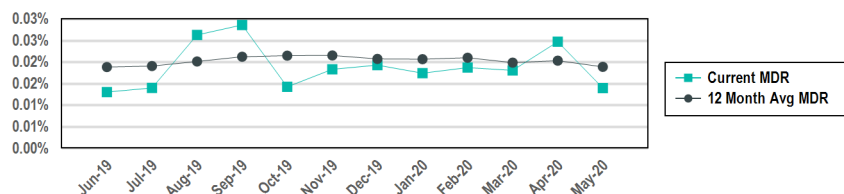
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.014 %
3 Month Average 0.019 %
12 Month Average 0.019 %

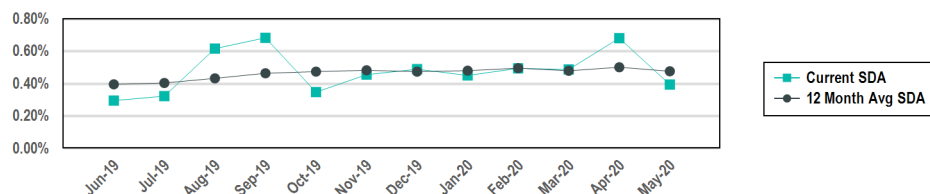
MDR: Current vs. 12mo Average



SDA

Current Month 0.395 %
3 Month Average 0.522 %
12 Month Average 0.477 %

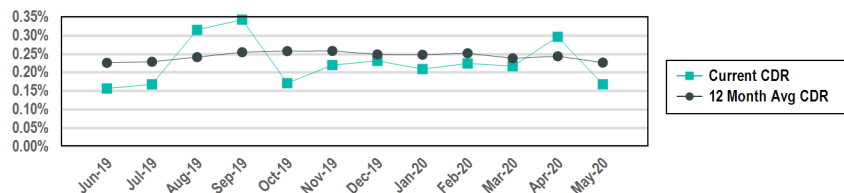
SDA: Current vs. 12mo Average



CDR

Current Month 0.168 %
3 Month Average 0.227 %
12 Month Average 0.227 %

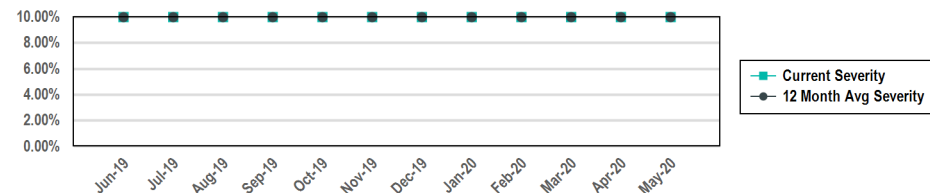
CDR: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



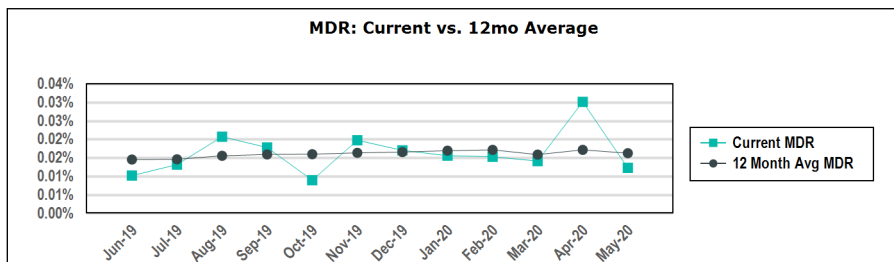
Distribution Date: 26-May-2020
08-May-2020 3:41:47 PM

Realized Loss Report - Collateral

Group 1

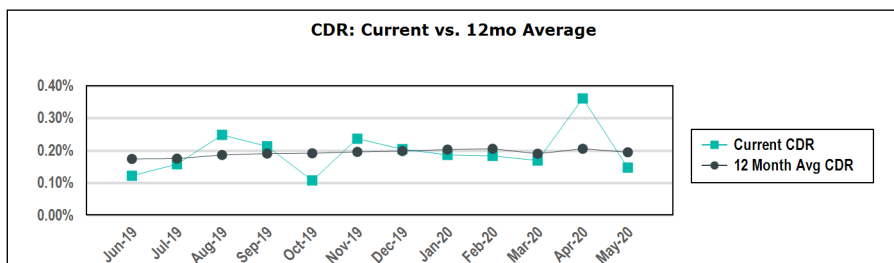
MDR

Current Month 0.012 %
3 Month Average 0.019 %
12 Month Average 0.016 %



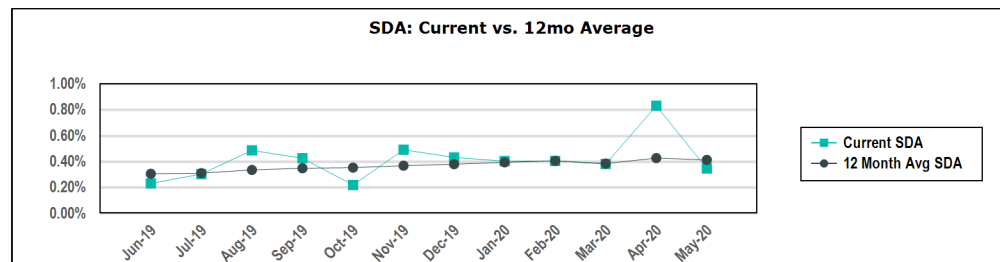
CDR

Current Month 0.148 %
3 Month Average 0.227 %
12 Month Average 0.195 %



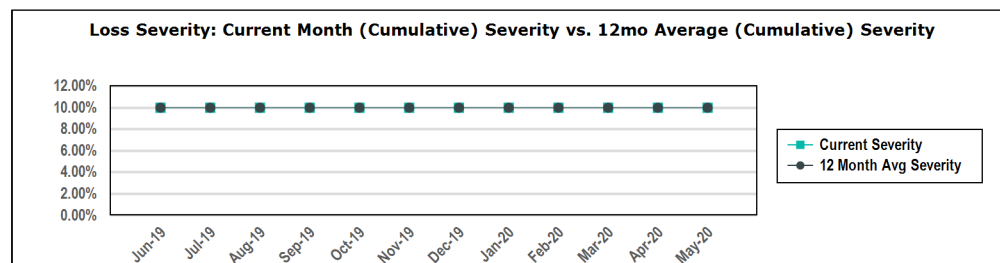
SDA

Current Month 0.347 %
3 Month Average 0.521 %
12 Month Average 0.414 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



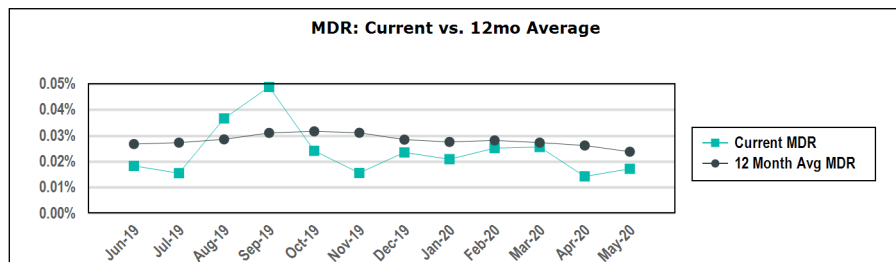
Distribution Date: 26-May-2020
08-May-2020 3:41:47 PM

Realized Loss Report - Collateral

Group 2

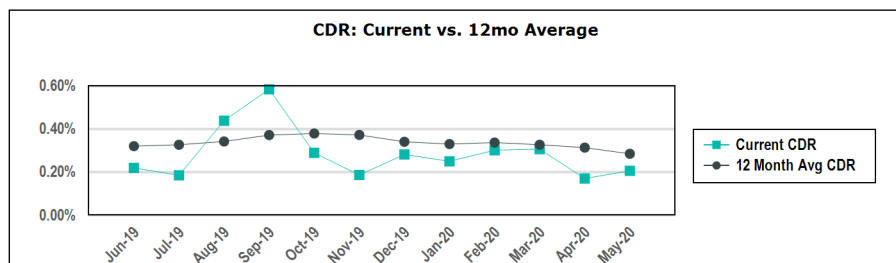
MDR

Current Month 0.017 %
3 Month Average 0.019 %
12 Month Average 0.024 %



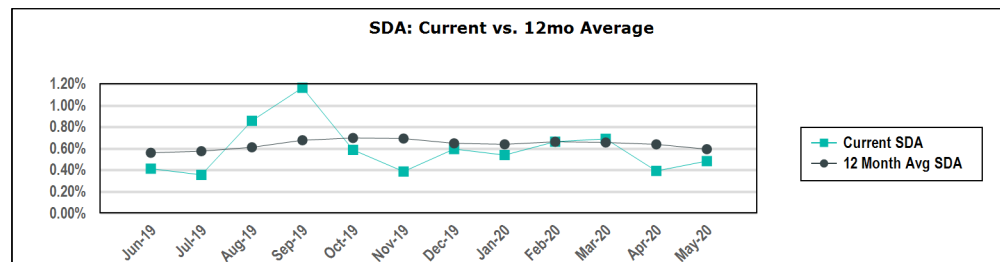
CDR

Current Month 0.207 %
3 Month Average 0.229 %
12 Month Average 0.286 %



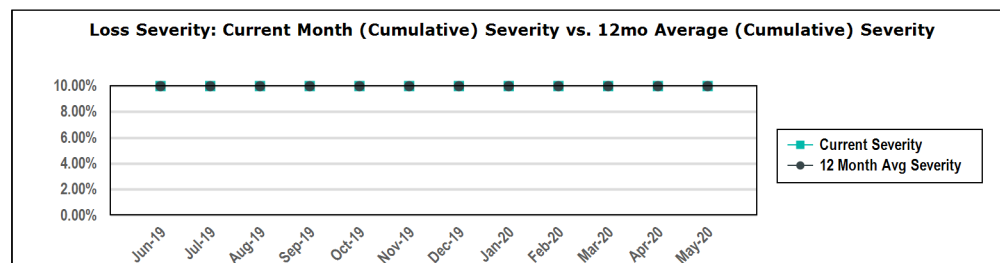
SDA

Current Month 0.486 %
3 Month Average 0.524 %
12 Month Average 0.596 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:48 PM

Prepayment Rates

Summary

SMM

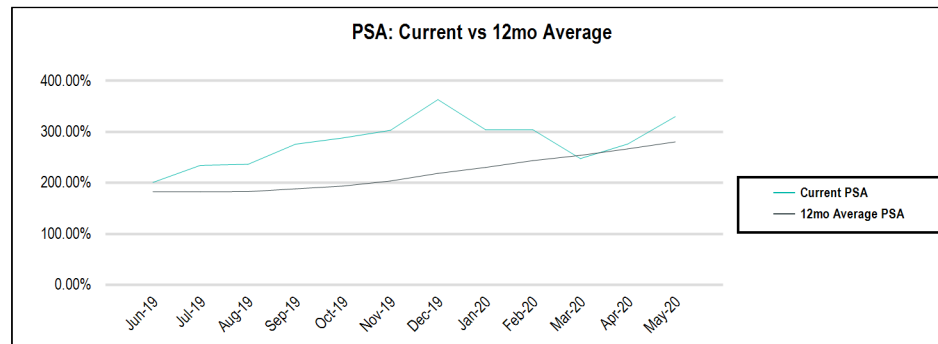
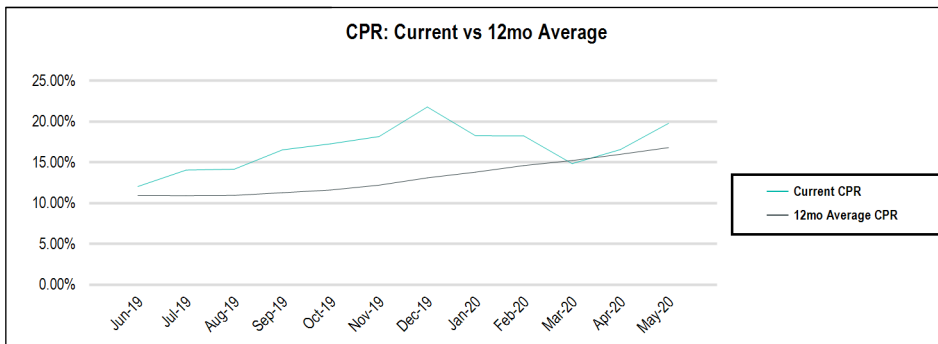
Current Month	1.822 %
3 Month Average	1.551 %
12 Month Average	1.527 %

CPR

Current Month	19.798 %
3 Month Average	17.078 %
12 Month Average	16.822 %

PSA

Current Month	329.967 %
3 Month Average	284.637 %
12 Month Average	280.370 %



Group 1

SMM

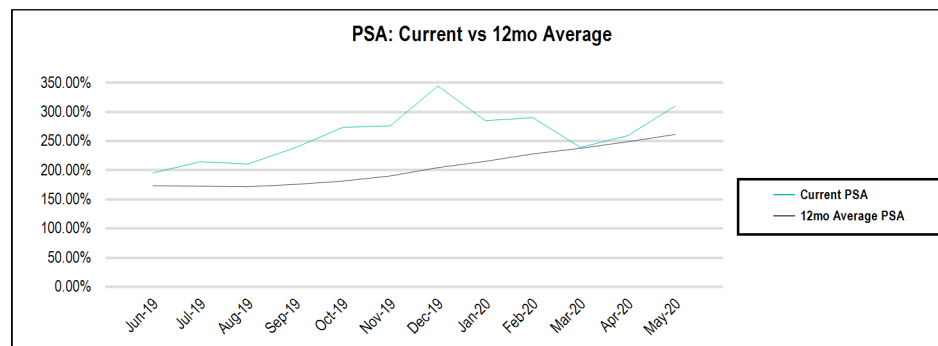
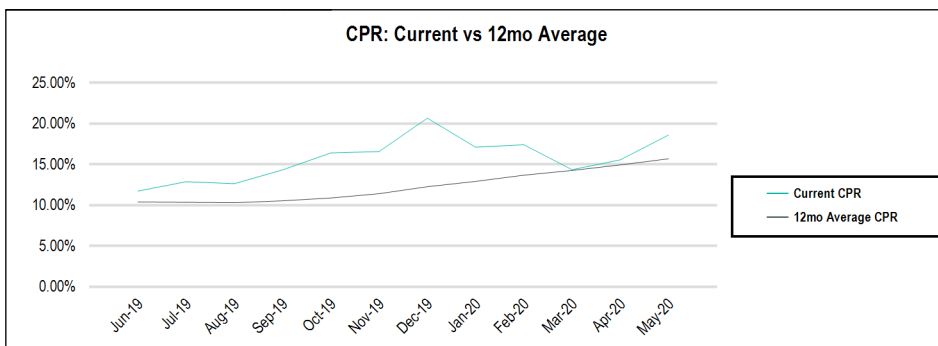
Current Month	1.702 %
3 Month Average	1.462 %
12 Month Average	1.416 %

CPR

Current Month	18.617 %
3 Month Average	16.183 %
12 Month Average	15.697 %

PSA

Current Month	310.286 %
3 Month Average	269.723 %
12 Month Average	261.613 %



Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-May-2020
08-May-2020 3:41:49 PM

Prepayment Rates

Group 2

SMM

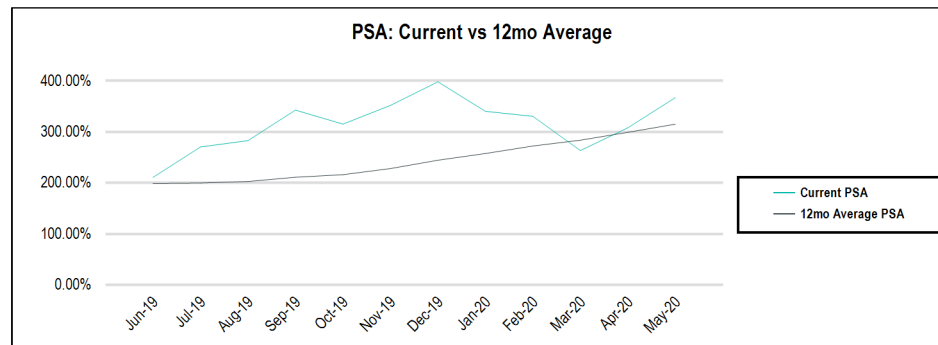
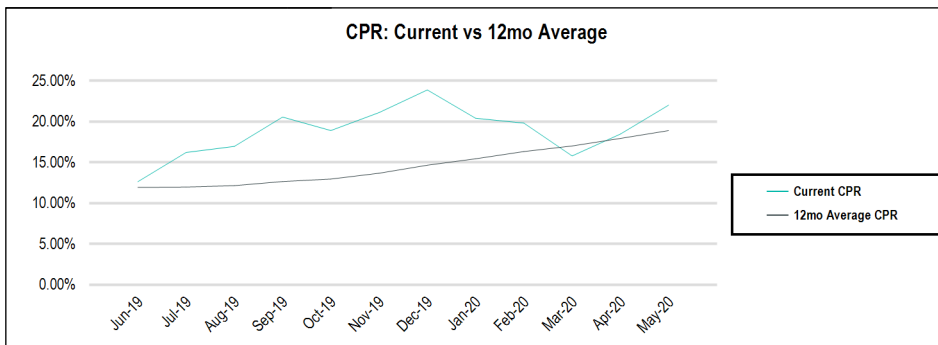
Current Month	2.052 %
3 Month Average	1.721 %
12 Month Average	1.736 %

CPR

Current Month	22.027 %
3 Month Average	18.770 %
12 Month Average	18.907 %

PSA

Current Month	367.120 %
3 Month Average	312.838 %
12 Month Average	315.109 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 3:41:49 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.