

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-May-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	04/30/2020	0.00000 %	10,703,340,118.93	0.00	254,604,659.00	0.00	10,448,735,459.92	254,604,659.00	0.00
1M-1	30711XBE3	05/22/2020	2.08725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	04/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	05/22/2020	6.18725 %	386,639,705.34	1,927,079.42	12,167,329.92	0.00	374,472,375.42	14,094,409.34	0.00
1M-2H	NA	04/30/2020	0.00000 %	20,349,810.15	0.00	640,396.86	0.00	19,709,413.28	640,396.86	0.00
1B-H	NA	04/30/2020	0.00000 %	132,117,141.73	0.00	0.00	20,810.07	132,096,331.66	0.00	2,282,319.34
2A-H	NA	04/30/2020	0.00000 %	6,799,926,955.37	0.00	180,136,609.67	0.00	6,619,790,345.70	180,136,609.67	0.00
2M-1	30711XBG8	05/22/2020	2.18725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	04/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	05/22/2020	6.03725 %	194,338,056.53	945,132.10	8,735,826.93	0.00	185,602,229.60	9,680,959.03	0.00
2M-2H	NA	04/30/2020	0.00000 %	10,228,574.66	0.00	459,791.87	0.00	9,768,782.79	459,791.87	0.00
2B-H	NA	04/30/2020	0.00000 %	143,736,516.25	0.00	0.00	51,108.62	143,685,407.63	0.00	1,665,071.37
Totals				18,390,676,878.96	2,872,211.52	456,744,614.25	71,918.69	17,933,860,346.00	459,616,825.77	3,947,390.71

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-May-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	10,703,340,118.93	21,758,796.99	232,845,862.01	0.00	0.00	254,604,659.00	10,448,735,459.92	0.40497874	254,604,659.00
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	651,064,000.00	386,639,705.34	1,041,150.42	11,126,179.50	0.00	0.00	12,167,329.92	374,472,375.42	0.57516984	12,167,329.92
1M-2H	34,267,119.00	20,349,810.15	54,798.34	585,598.52	0.00	0.00	640,396.86	19,709,413.28	0.57516984	640,396.86
1B-H	134,378,651.00	132,117,141.73	0.00	0.00	0.00	20,810.07	20,810.07	132,096,331.66	0.98301576	0.00
2A-H	17,442,057,505.00	6,799,926,955.37	13,454,449.94	166,682,159.73	0.00	0.00	180,136,609.67	6,619,790,345.70	0.37953036	180,136,609.67
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	396,988,000.00	194,338,056.53	654,699.73	8,081,127.20	0.00	0.00	8,735,826.93	185,602,229.60	0.46752605	8,735,826.93
2M-2H	20,894,628.00	10,228,574.66	34,458.74	425,333.13	0.00	0.00	459,791.87	9,768,782.79	0.46752604	459,791.87
2B-H	145,350,479.00	143,736,516.25	0.00	0.00	0.00	51,108.62	51,108.62	143,685,407.63	0.98854444	0.00
Totals	45,044,540,056.00	18,390,676,878.96	36,998,354.16	419,746,260.09	0.00	71,918.69	456,816,532.94	17,933,860,346.00	0.39813616	456,744,614.25

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Credit-Linked Notes

Series 2015-C04



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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	414.84687335	0.84334131	9.02478822	0.00000000	0.00000000	9.86812953	404.97874382	0.40497874	9.86812953
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	593.85821569	1.59915219	17.08922548	0.00000000	0.00000000	18.68837767	575.16983802	0.57516984	18.68837767
1M-2H	34,267,119.00	593.85821580	1.59915224	17.08922539	0.00000000	0.00000000	18.68837763	575.16983788	0.57516984	18.68837763
1B-H	134,378,651.00	983.17062083	0.00000000	0.00000000	0.00000000	0.15486143	0.15486143	983.01575940	0.98301576	0.00000000
2A-H	17,442,057,505.00	389.85807457	0.77137975	9.55633587	0.00000000	0.00000000	10.32771562	379.53035895	0.37953036	10.32771562
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	396,988,000.00	489.53131211	1.64916756	20.35609943	0.00000000	0.00000000	22.00526699	467.52604512	0.46752605	22.00526699
2M-2H	20,894,628.00	489.53131207	1.64916743	20.35609966	0.00000000	0.00000000	22.00526710	467.52604497	0.46752604	22.00526710
2B-H	145,350,479.00	988.89606170	0.00000000	0.00000000	0.00000000	0.35162333	0.35162333	988.54443837	0.98854444	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	10,703,340,118.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,448,735,459.92
1M-1	N/A	N/A	2.08725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	04/27/20 - 05/25/20	29	6.18725 %	386,639,705.34	1,927,079.42	0.00	0.00	0.00	0.00	1,927,079.42	0.00	374,472,375.42
1M-2H	N/A	N/A	0.00000 %	20,349,810.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,709,413.28
1B-H	N/A	N/A	0.00000 %	132,117,141.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,096,331.66
2A-H	N/A	N/A	0.00000 %	6,799,926,955.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,619,790,345.70
2M-1	N/A	N/A	2.18725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	04/27/20 - 05/25/20	29	6.03725 %	194,338,056.53	945,132.10	0.00	0.00	0.00	0.00	945,132.10	0.00	185,602,229.60
2M-2H	N/A	N/A	0.00000 %	10,228,574.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,768,782.79
2B-H	N/A	N/A	0.00000 %	143,736,516.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,685,407.63
Totals					2,872,211.52	0.00	0.00	0.00	0.00	2,872,211.52	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	25,800,700,949.00	0.00000 %	414.84687335	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	404.97874382
1M-1	242,553,000.00	2.08725 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	651,064,000.00	6.18725 %	593.85821569	2.95989245	0.00000000	0.00000000	0.00000000	0.00000000	2.95989245	0.00000000	575.16983802
1M-2H	34,267,119.00	0.00000 %	593.85821580	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	575.16983788
1B-H	134,378,651.00	0.00000 %	983.17062083	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.01575940
2A-H	17,442,057,505.00	0.00000 %	389.85807457	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	379.53035895
2M-1	155,343,000.00	2.18725 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	396,988,000.00	6.03725 %	489.53131211	2.38075735	0.00000000	0.00000000	0.00000000	0.00000000	2.38075735	0.00000000	467.52604512
2M-2H	20,894,628.00	0.00000 %	489.53131207	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	467.52604497
2B-H	145,350,479.00	0.00000 %	988.89606170	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.54443837

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	23,866,453.72
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(71,918.69)
Total Deposits	23,794,535.03
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	23,775,368.37
Total Withdrawals (Pool Distribution Amount)	23,794,535.03
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.487250%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	49.20
Total Principal Reduction Current	267,433,195.85
Total Principal Reduction Cumulative	15,900,716,574.76
Scheduled Principal Current	22,854,745.75
Scheduled Principal Cumulative	1,612,926,075.09
Unscheduled Principal Current	244,557,640.03
Unscheduled Principal Cumulative	14,285,508,180.33
Senior Reduction Amount	254,604,659.00
Subordinate Reduction Amount	12,807,726.78
Calculated Recovery Principal Amount	322,034.32
Calculated Tranche Write-Down Amount	20,810.07
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	8,314.42
Group 2	
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Total Principal Reduction Current	189,383,337.09
Total Principal Reduction Cumulative	11,209,963,135.27
Scheduled Principal Current	14,143,608.41
Scheduled Principal Cumulative	1,049,715,473.70
Unscheduled Principal Current	175,188,620.06
Unscheduled Principal Cumulative	10,158,582,959.67
Senior Reduction Amount	180,136,609.67
Subordinate Reduction Amount	9,195,618.80
Calculated Recovery Principal Amount	610,422.25

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Additional Reporting - Group Level

Cash Reporting	
Group 2	
Calculated Tranche Write-Down Amount	51,108.62
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	33,555.29
Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	61389
Period Reference Pool Removal Loan Count	1128
Period Ending Loan Count	60261
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	10,975,013,580.55
Period PIF Loan Count Current	1126
PIF Loan Count Cumulative	61098
Period PIF Loan UPB Current	237,532,587.67
PIF Loan UPB Cumulative	13,743,791,288.20
Period Partial Prepayment Amount	7,360,059.08
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	37
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,336,753.39
Credit Event Amount Current	342,844.39
Credit Event Amount Cumulative	14,324,490.18
Total Active Modified Loan Count	518
Total Active Modified Loan UPB	99,880,391.10
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	39109
Period Reference Pool Removal Loan Count	822
Period Ending Loan Count	38287
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	6,958,846,765.80

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	818
PIF Loan Count Cumulative	44674
Period PIF Loan UPB Current	171,420,976.99
PIF Loan UPB Cumulative	9,924,397,736.55
Period Partial Prepayment Amount	3,630,938.81
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	21
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	4,217,402.05
Credit Event Amount Current	661,530.87
Credit Event Amount Cumulative	33,111,461.25
Total Active Modified Loan Count	576
Total Active Modified Loan UPB	122,140,068.19
Structural Reporting	
Group 1	
Senior Percentage	95.204721%
Subordinate Percentage	4.795279%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.127421%
Subordinate Percentage	4.872579%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.800000 %	4.800000 %
1M-1	0.00	0.00	3.050000 %	4.800000 %	4.800000 %
1M-1H	0.00	0.00	3.050000 %	4.800000 %	4.800000 %
1M-2	0.00	0.00	0.500000 %	1.180000 %	1.200000 %
1M-2H	0.00	0.00	0.500000 %	1.180000 %	1.200000 %
1B-H	20,810.07	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	4.870000 %	4.870000 %
2M-1	0.00	0.00	3.100000 %	4.870000 %	4.870000 %
2M-1H	0.00	0.00	3.100000 %	4.870000 %	4.870000 %
2M-2	0.00	0.00	0.800000 %	2.010000 %	2.060000 %
2M-2H	0.00	0.00	0.800000 %	2.010000 %	2.060000 %
2B-H	51,108.62	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1193	224,786,452.74	1.210578 %	1.253419 %
60 Days	266	52,696,710.40	0.269919 %	0.293839 %
90 Days	128	24,267,842.24	0.129886 %	0.135319 %
120 Days	70	11,834,354.52	0.071031 %	0.065989 %
150 Days	63	11,890,543.95	0.063928 %	0.066302 %
180+ Days	277	50,019,067.20	0.281081 %	0.278909 %
Totals	1997	375,494,971.05	2.026424 %	2.093777 %

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Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	630	117,305,138.00	1.045452 %	1.068838 %
60 Days	145	29,436,115.83	0.240620 %	0.268210 %
90 Days	61	12,256,433.74	0.101226 %	0.111676 %
120 Days	39	6,263,870.84	0.064718 %	0.057074 %
150 Days	31	5,933,843.07	0.051443 %	0.054067 %
180+ Days	148	25,268,820.17	0.245598 %	0.230240 %
Totals	1054	196,464,221.65	1.749058 %	1.790105 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	563	107,481,314.74	1.470473 %	1.544528 %
60 Days	121	23,260,594.57	0.316034 %	0.334259 %
90 Days	67	12,011,408.50	0.174994 %	0.172606 %
120 Days	31	5,570,483.68	0.080967 %	0.080049 %
150 Days	32	5,956,700.88	0.083579 %	0.085599 %
180+ Days	129	24,750,247.03	0.336929 %	0.355666 %
Totals	943	179,030,749.40	2.462977 %	2.572707 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	79	16,367,684.92	8,314.42	0.050798
Group 2	263	58,580,758.61	33,555.29	0.057280

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558187	131,370.29	34.72	0.026429
Group 1	0029559485	94,021.27	107.73	0.114580
Group 1	0029560792	352,684.23	120.77	0.034243
Group 1	0029560799	120,927.17	113.37	0.093751
Group 1	0029561943	114,220.84	8.76	0.007669
Group 1	0029563916	304,633.19	428.04	0.140510
Group 1	0029564260	129,335.84	67.36	0.052081
Group 1	0029564824	179,111.11	59.53	0.033236
Group 1	0029568464	79,730.49	1.61	0.002019
Group 1	0029568738	188,617.73	58.76	0.031153
Group 1	0029568782	171,036.33	106.90	0.062501
Group 1	0029568912	94,360.51	41.34	0.043811
Group 1	0029574266	331,428.69	172.62	0.052084
Group 1	0029574723	106,585.36	99.04	0.092921
Group 1	0029575193	395,376.98	304.77	0.077083
Group 1	0029576204	125,222.62	57.21	0.045687
Group 1	0029577227	290,879.49	151.50	0.052083
Group 1	0029578900	401,281.57	2.94	0.000733
Group 1	0029579120	89,012.58	83.29	0.093571
Group 1	0029582252	170,962.53	53.43	0.031252
Group 1	0029584231	83,265.12	3.63	0.004360
Group 1	0029585209	302,501.17	157.55	0.052082
Group 1	0029585506	175,236.64	47.77	0.027260
Group 1	0029585642	137,181.37	28.58	0.020834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029585910	178,976.96	149.15	0.083335
Group 1	0029586048	235,121.03	10.22	0.004347
Group 1	0029586556	264,488.28	275.51	0.104167
Group 1	0029587513	79,959.40	24.99	0.031253
Group 1	0029587649	398,642.17	415.36	0.104194
Group 1	0029588556	106,518.89	4.63	0.004347
Group 1	0029589140	301,269.81	36.70	0.012182
Group 1	0029591384	183,595.20	3.08	0.001678
Group 1	0029595165	356,695.05	297.25	0.083334
Group 1	0029596393	137,677.73	2.88	0.002092
Group 1	0029596852	76,699.26	2.81	0.003664
Group 1	0029599286	227,368.65	21.12	0.009289
Group 1	0029600862	166,952.50	6.73	0.004031
Group 1	0029604952	219,991.78	7.58	0.003446
Group 1	0029607219	192,887.89	40.18	0.020831
Group 1	0029607908	185,752.67	251.54	0.135417
Group 1	0029608316	108,997.43	2.10	0.001927
Group 1	0029616242	342,635.43	142.50	0.041589
Group 1	0029616533	215,328.75	110.76	0.051438
Group 1	0029618669	87,519.46	3.83	0.004376
Group 1	0029620655	253,732.26	211.44	0.083332
Group 1	0029621113	248,515.13	5.20	0.002092
Group 1	0029621432	130,220.14	162.78	0.125004
Group 1	0029622532	217,750.57	381.83	0.175352
Group 1	0029623936	131,939.91	96.21	0.072920
Group 1	0029625007	291,992.82	7.13	0.002442
Group 1	0029628696	208,763.83	173.97	0.083333
Group 1	0029632023	392,806.92	78.65	0.020023
Group 1	0029632723	399,607.16	124.88	0.031251
Group 1	0029635904	332,843.52	173.36	0.052085
Group 1	0029638662	173,503.52	126.51	0.072915
Group 1	0029640029	268,867.51	168.04	0.062499
Group 1	0029640035	336,338.86	140.14	0.041666
Group 1	0029640490	310,846.40	39.20	0.012611

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029640947	162,307.47	84.54	0.052086
Group 1	0029641198	199,662.56	8.70	0.004357
Group 1	0029641505	111,276.01	85.92	0.077213
Group 1	0029641596	76,185.30	90.33	0.118566
Group 1	0029652349	272,349.69	141.85	0.052084
Group 1	0029652817	120,641.78	50.27	0.041669
Group 1	0029653940	122,103.35	114.47	0.093748
Group 1	0029655506	260,950.29	54.36	0.020832
Group 1	0029661120	579,070.57	453.17	0.078258
Group 1	0029664465	50,198.92	16.87	0.033606
Group 1	0029666325	191,314.68	59.79	0.031252
Group 1	0029667324	119,589.24	129.17	0.108011
Group 1	0029669372	379,271.29	197.54	0.052084
Group 1	0029671196	149,392.00	170.37	0.114042
Group 1	0029671261	196,245.40	224.86	0.114581
Group 1	0029672026	212,671.01	66.46	0.031250
Group 1	0029674289	192,103.88	7.03	0.003659
Group 1	0029674436	145,100.77	172.67	0.119000
Group 1	0029674441	293,443.53	61.13	0.020832
Group 1	0029674816	108,214.02	67.63	0.062497
Group 1	0029676323	91,803.15	47.81	0.052079
Group 2	0029134678	289,904.73	211.39	0.072917
Group 2	0029134766	119,559.10	149.45	0.125001
Group 2	0029135142	184,629.38	57.70	0.031252
Group 2	0029135191	112,834.29	70.52	0.062499
Group 2	0029135549	227,463.42	118.47	0.052083
Group 2	0029135865	158,108.65	7.22	0.004566
Group 2	0029135936	133,945.19	2.70	0.002016
Group 2	0029135981	273,597.69	199.50	0.072917
Group 2	0029136034	365,772.51	184.84	0.050534
Group 2	0029136400	115,244.55	37.42	0.032470
Group 2	0029137126	132,965.26	50.45	0.037942
Group 2	0029137317	87,676.12	59.44	0.067795
Group 2	0029137530	295,883.68	339.03	0.114582

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029137684	203,506.79	48.47	0.023817
Group 2	0029137964	125,227.69	127.34	0.101687
Group 2	0029138017	276,273.81	172.67	0.062500
Group 2	0029138042	172,868.75	126.05	0.072917
Group 2	0029138336	242,619.65	50.55	0.020835
Group 2	0029138378	161,403.21	473.19	0.293173
Group 2	0029138436	253,929.53	150.07	0.059099
Group 2	0029139350	207,700.10	260.29	0.125320
Group 2	0029139411	327,663.19	128.08	0.039089
Group 2	0029139591	161,104.04	67.13	0.041669
Group 2	0029139835	268,226.78	75.47	0.028137
Group 2	0029139914	146,447.57	70.90	0.048413
Group 2	0029139970	125,914.89	65.58	0.052083
Group 2	0029140419	166,200.81	96.93	0.058321
Group 2	0029140671	299,817.32	187.39	0.062501
Group 2	0029140954	240,682.88	188.89	0.078481
Group 2	0029141036	315,423.76	230.00	0.072918
Group 2	0029141440	299,969.01	303.15	0.101060
Group 2	0029142197	194,301.70	121.44	0.062501
Group 2	0029142210	234,718.37	86.63	0.036908
Group 2	0029142322	264,601.16	65.54	0.024769
Group 2	0029142350	204,731.82	29.10	0.014214
Group 2	0029142811	276,543.34	115.23	0.041668
Group 2	0029143024	303,909.24	158.29	0.052085
Group 2	0029143490	296,630.15	6.15	0.002073
Group 2	0029143768	260,350.67	54.24	0.020833
Group 2	0029144106	239,424.89	162.31	0.067792
Group 2	0029144379	87,706.86	48.12	0.054865
Group 2	0029144404	132,623.88	55.26	0.041667
Group 2	0029145028	82,563.34	34.40	0.041665
Group 2	0029145062	290,649.91	302.76	0.104167
Group 2	0029145898	146,378.06	73.19	0.050001
Group 2	0029146144	200,037.21	65.79	0.032889
Group 2	0029146159	409,843.29	241.98	0.059042

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Group 2	0029146197	242,609.91	70.26	0.028960
Group 2	0029146782	221,721.00	92.38	0.041665
Group 2	0029146926	375,788.33	13.08	0.003481
Group 2	0029147024	101,820.79	4.99	0.004901
Group 2	0029147134	77,875.96	1.71	0.002196
Group 2	0029147191	1,479.98	0.31	0.020946
Group 2	0029147206	283,699.60	236.42	0.083335
Group 2	0029147756	186,095.94	8.12	0.004363
Group 2	0029148419	170,907.80	107.26	0.062759
Group 2	0029148786	169,758.00	60.35	0.035551
Group 2	0029149019	207,067.10	64.71	0.031251
Group 2	0029149573	217,203.83	35.37	0.016284
Group 2	0029149693	137,782.74	40.83	0.029634
Group 2	0029149942	246,157.27	355.58	0.144452
Group 2	0029149981	324,159.99	43.44	0.013401
Group 2	0029150919	237,867.05	99.11	0.041666
Group 2	0029150975	360,894.91	112.78	0.031250
Group 2	0029151115	78,294.35	58.14	0.074258
Group 2	0029151193	105,224.14	65.77	0.062505
Group 2	0029151936	269,590.12	341.80	0.126785
Group 2	0029152186	112,757.61	28.55	0.025320
Group 2	0029152971	93,322.95	167.11	0.179066
Group 2	0029153052	149,095.23	77.73	0.052134
Group 2	0029153172	349,095.24	6.29	0.001802
Group 2	0029153208	260,647.47	191.17	0.073344
Group 2	0029153521	356,404.69	37.13	0.010418
Group 2	0029153875	309,492.66	103.44	0.033422
Group 2	0029153976	359,222.10	374.19	0.104167
Group 2	0029154095	197,684.69	239.59	0.121198
Group 2	0029154125	380,306.10	396.15	0.104166
Group 2	0029154244	126,647.17	37.46	0.029578
Group 2	0029154473	138,613.77	15.53	0.011204
Group 2	0029156021	128,897.51	107.41	0.083330
Group 2	0029156156	70,227.04	57.46	0.081820

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Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029156886	149,047.00	46.58	0.031252
Group 2	0029156950	173,413.25	90.32	0.052084
Group 2	0029157791	211,666.66	32.05	0.015142
Group 2	0029157952	317,177.62	33.04	0.010417
Group 2	0029158628	115,442.07	14.90	0.012907
Group 2	0029158665	85,512.24	62.35	0.072914
Group 2	0029158667	99,108.39	30.97	0.031249
Group 2	0029158692	135,231.75	104.97	0.077622
Group 2	0029159162	312,202.29	162.61	0.052085
Group 2	0029159384	148,287.73	6.01	0.004053
Group 2	0029159562	627,936.55	1,028.76	0.163832
Group 2	0029159786	258,230.25	188.29	0.072916
Group 2	0029160792	303,574.70	126.49	0.041667
Group 2	0029160807	184,232.74	57.57	0.031249
Group 2	0029161168	278,351.03	173.97	0.062500
Group 2	0029161493	125,284.69	52.20	0.041665
Group 2	0029161674	368,506.02	191.93	0.052083
Group 2	0029162504	384,408.13	88.09	0.022916
Group 2	0029162532	339,086.57	195.00	0.057507
Group 2	0029162584	120,736.37	104.36	0.086436
Group 2	0029162713	74,542.77	17.23	0.023114
Group 2	0029162965	369,885.38	266.63	0.072084
Group 2	0029162975	180,526.12	206.85	0.114582
Group 2	0029163683	136,501.95	83.77	0.061369
Group 2	0029163911	97,715.28	71.25	0.072916
Group 2	0029164382	375,449.27	117.33	0.031251
Group 2	0029164423	400,159.83	344.91	0.086193
Group 2	0029164522	293,466.73	275.13	0.093752
Group 2	0029164527	158,636.97	122.50	0.077220
Group 2	0029165415	108,558.70	53.05	0.048868
Group 2	0029165666	120,776.81	46.81	0.038757
Group 2	0029165769	112,825.74	2.00	0.001773
Group 2	0029166244	256,276.09	467.21	0.182307
Group 2	0029166612	200,479.28	41.77	0.020835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029166897	190,109.69	59.41	0.031250
Group 2	0029167076	237,439.58	94.81	0.039930
Group 2	0029167645	82,250.47	111.38	0.135416
Group 2	0029167910	307,043.78	191.90	0.062499
Group 2	0029167978	142,375.77	15.78	0.011083
Group 2	0029168293	353,469.01	329.71	0.093278
Group 2	0029168494	287,134.29	132.77	0.046240
Group 2	0029169084	124,077.36	46.26	0.037283
Group 2	0029169183	92,215.39	105.66	0.114580
Group 2	0029169231	271,399.14	197.90	0.072918
Group 2	0029169273	197,525.57	41.15	0.020833
Group 2	0029169710	432,261.92	270.16	0.062499
Group 2	0029169865	268,892.02	9.15	0.003403
Group 2	0029170216	372,930.14	94.27	0.025278
Group 2	0029170260	201,577.27	167.98	0.083333
Group 2	0029170854	71,703.24	2.86	0.003989
Group 2	0029171086	322,464.32	165.56	0.051342
Group 2	0029171916	286,566.21	60.84	0.021231
Group 2	0029171981	133,049.44	34.52	0.025945
Group 2	0029172118	275,272.20	168.00	0.061030
Group 2	0029172545	161,746.24	185.33	0.114581
Group 2	0029173032	65,375.45	68.10	0.104168
Group 2	0029173130	235,737.51	196.45	0.083334
Group 2	0029173327	133,905.56	97.64	0.072917
Group 2	0029173606	86,210.56	44.90	0.052082
Group 2	0029174234	186,532.86	116.58	0.062498
Group 2	0029174239	180,073.18	77.50	0.043038
Group 2	0029174554	102,948.50	37.47	0.036397
Group 2	0029174623	291,710.99	30.39	0.010418
Group 2	0029175308	160,185.91	166.86	0.104166
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176223	177,057.61	106.68	0.060252
Group 2	0029176419	325,126.57	270.94	0.083334
Group 2	0029177036	203,537.08	119.02	0.058476

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Group 2	0029177813	217,998.76	126.26	0.057918
Group 2	0029177888	130,157.09	122.02	0.093748
Group 2	0029177889	108,622.30	79.20	0.072913
Group 2	0029178412	188,720.66	196.58	0.104165
Group 2	0029178488	105,377.65	2.29	0.002173
Group 2	0029178543	220,797.67	21.41	0.009697
Group 2	0029179491	340,337.73	212.71	0.062500
Group 2	0029179506	279,334.67	116.39	0.041667
Group 2	0029179555	428,795.01	128.41	0.029947
Group 2	0029179943	174,629.51	90.95	0.052082
Group 2	0029181360	350,608.20	109.57	0.031251
Group 2	0029181473	275,573.08	64.37	0.023359
Group 2	0029181500	249,670.67	109.99	0.044054
Group 2	0029181505	254,718.31	127.35	0.049996
Group 2	0029181636	287,053.03	209.31	0.072917
Group 2	0029181961	549,124.05	343.20	0.062500
Group 2	0029182086	262,292.48	273.22	0.104166
Group 2	0029182536	192,669.71	94.50	0.049048
Group 2	0029183067	370,349.82	231.47	0.062500
Group 2	0029183115	149,371.98	108.92	0.072919
Group 2	0029183199	184,090.58	95.88	0.052083
Group 2	0029183449	337,237.40	283.47	0.084057
Group 2	0029183461	367,273.73	170.99	0.046557
Group 2	0029183736	351,140.35	99.48	0.028331
Group 2	0029183775	242,719.45	88.97	0.036655
Group 2	0029184902	280,807.07	409.51	0.145833
Group 2	0029185411	192,560.57	60.18	0.031253
Group 2	0029185468	125,695.82	69.67	0.055427
Group 2	0029185721	157,759.09	9.58	0.006073
Group 2	0029186165	399,079.37	124.71	0.031249
Group 2	0029186853	233,069.79	86.98	0.037319
Group 2	0029188588	225,364.64	64.75	0.028731
Group 2	0029188657	111,495.36	11.61	0.010413
Group 2	0029188714	130,967.92	53.28	0.040682

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029188930	177,311.23	156.61	0.088325
Group 2	0029189466	173,140.46	97.07	0.056064
Group 2	0029190571	246,244.05	37.60	0.015269
Group 2	0029191634	245,123.48	105.84	0.043178
Group 2	0029192463	184,578.26	173.04	0.093749
Group 2	0029192505	59,998.34	62.50	0.104170
Group 2	0029192690	140,161.90	43.80	0.031250
Group 2	0029192896	177,489.20	6.11	0.003442
Group 2	0029192936	301,159.56	92.34	0.030661
Group 2	0029194072	327,612.23	109.88	0.033540
Group 2	0029195225	124,227.33	90.58	0.072915
Group 2	0029195793	62,373.30	71.47	0.114584
Group 2	0029196367	171,799.70	250.54	0.145833
Group 2	0029196719	218,802.52	45.58	0.020832
Group 2	0029197129	203,138.60	63.48	0.031250
Group 2	0029197963	288,628.54	266.76	0.092423
Group 2	0029198322	212,710.44	83.31	0.039166
Group 2	0029199273	132,335.50	52.34	0.039551
Group 2	0029199385	296,168.01	75.78	0.025587
Group 2	0029199708	231,824.55	144.89	0.062500
Group 2	0029199820	209,084.44	78.45	0.037521
Group 2	0029200306	99,956.37	14.36	0.014366
Group 2	0029200410	318,730.77	95.70	0.030025
Group 2	0029200700	221,552.27	46.16	0.020835
Group 2	0029200876	210,792.76	197.62	0.093751
Group 2	0029201157	238,427.11	70.99	0.029774
Group 2	0029201165	270,047.96	52.23	0.019341
Group 2	0029201423	254,524.29	212.10	0.083332
Group 2	0029202153	332,383.94	346.23	0.104166
Group 2	0029202270	200,328.75	20.87	0.010418
Group 2	0029202766	114,935.10	53.56	0.046600
Group 2	0029203342	339,677.52	651.70	0.191858
Group 2	0029203487	416,235.97	518.06	0.124463
Group 2	0029203719	75,901.38	59.67	0.078615

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029203873	416,206.90	231.95	0.055729
Group 2	0029203896	300,483.97	287.35	0.095629
Group 2	0029204314	208,050.88	108.36	0.052083
Group 2	0029204376	332,905.93	385.97	0.115940
Group 2	0029204507	230,680.55	48.06	0.020834
Group 2	0029204579	312,513.82	231.17	0.073971
Group 2	0029204792	129,031.82	40.32	0.031248
Group 2	0029204877	189,856.36	118.66	0.062500
Group 2	0029204923	197,947.94	164.96	0.083335
Group 2	0029205011	231,158.26	38.05	0.016461
Group 2	0029205296	341,318.01	138.94	0.040707
Group 2	0029205349	122,876.39	115.20	0.093753
Group 2	0029205855	243,979.34	213.15	0.087364
Group 2	0029206920	312,020.52	195.01	0.062499
Group 2	0029207359	344,246.02	35.86	0.010417
Group 2	0029207957	111,894.71	159.98	0.142974
Group 2	0029208213	131,541.41	65.61	0.049878
Group 2	0029208427	189,682.14	177.83	0.093752
Group 2	0029208849	103,060.08	22.11	0.021454
Group 2	0029208976	211,034.39	153.88	0.072917
Group 2	0029209259	281,858.38	178.27	0.063248
Group 2	0029209994	206,062.77	64.39	0.031248
Group 2	0029210295	201,674.81	84.03	0.041666
Group 2	0029210867	83,875.15	90.86	0.108328
Group 2	0029211317	401,439.10	17.85	0.004447
Group 2	0029211735	335,823.61	79.14	0.023566
Group 2	0029212483	295,440.14	158.65	0.053700
Group 2	0029212723	146,233.48	106.63	0.072918
Group 2	0029212898	323,483.64	100.47	0.031059
Group 2	0029212975	179,587.96	94.64	0.052698
Group 2	0029213153	120,057.79	37.52	0.031252
Group 2	0029213232	88,131.00	64.26	0.072914
Group 2	0029213904	359,647.52	299.71	0.083334
Group 2	0029214218	97,229.60	107.01	0.110059

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029214220	402,998.46	293.85	0.072916
Group 2	0029214338	161,150.50	388.00	0.240769
Group 2	0029215350	234,151.55	74.26	0.031715
Group 2	0029215695	207,185.43	81.55	0.039361
Group 2	0029215962	375,574.59	234.73	0.062499
Group 2	0029216120	364,042.96	135.67	0.037268
Group 2	0029216659	297,894.53	107.41	0.036056
Group 2	0029217100	190,314.11	51.27	0.026940
Group 2	0029217129	303,186.94	327.55	0.108036
Group 2	0029217431	184,378.18	52.20	0.028311
Group 2	0029217606	82,324.33	39.50	0.047981
Group 2	0029217697	194,128.58	141.55	0.072916

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	1,004,375.26	42,244.45	4.206

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029141716	157,889.69	1,083.96	0.687
0029149606	360,528.87	(3,973.75)	(1.102)
0029178102	62,480.55	9,635.99	15.422
0029180596	80,631.76	26,740.43	33.164
0029645068	200,012.77	3,500.45	1.750
0029677619	142,831.62	5,257.37	3.681

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
8	1,662,998.53	29,674.24	64,290.06	3.866

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029138123	133,703.55	6.75	(2,384.18)	(1.783)
0029148238	119,020.96	2,858.36	3,342.23	2.808
0029166515	150,083.96	15,042.43	40,961.58	27.292
0029188349	141,043.13	2.25	11,840.94	8.395
0029198877	193,994.21	2.20	7,819.35	4.031
0029206826	111,785.37	(330.00)	(3,219.40)	(2.880)
0029217674	396,811.05	40.00	(8,758.53)	(2.207)
0029596772	416,556.30	12,052.25	14,688.07	3.526

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
284	47,435,951.43	3,947,390.73	8.322

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136367	202,398.48	14,160.28	6.996
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029138123	133,703.55	(2,384.18)	(1.783)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	1,083.96	0.687
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,553.11	17.886
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144453	134,152.76	(7,826.50)	(5.834)
0029144804	335,194.90	(48,510.67)	(14.472)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145804	94,850.93	17,476.39	18.425
0029145877	146,306.52	2,917.24	1.994
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147678	134,092.49	(2,533.89)	(1.890)
0029148238	119,020.96	3,342.23	2.808
0029148897	115,934.17	(17,842.60)	(15.390)
0029149163	76,228.85	22,550.63	29.583
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(3,973.75)	(1.102)
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152423	105,219.98	20,621.68	19.599
0029152976	91,630.91	2,945.83	3.215
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155731	125,821.98	22,762.02	18.091
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029156992	166,600.65	3,309.75	1.987
0029158796	166,294.67	7,341.65	4.415
0029159730	160,086.09	578.31	0.361
0029160217	262,138.91	(1,737.17)	(0.663)
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029164490	130,187.70	970.92	0.746
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165699	139,635.37	11,357.45	8.134
0029165981	187,659.56	2,755.52	1.468
0029166375	312,338.94	13,167.07	4.216
0029166515	150,083.96	40,961.58	27.292
0029167267	111,913.96	13,585.16	12.139
0029167632	111,314.95	14,272.01	12.821
0029169230	187,263.90	16,902.51	9.026
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029171552	240,243.22	(1,277.85)	(0.532)
0029172760	141,924.00	316.84	0.223

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,836.39	2.166
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	23,782.93	26.300
0029176639	220,765.26	5,577.42	2.526
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179784	298,776.56	61,690.53	20.648
0029180596	80,631.76	26,740.43	33.164
0029181450	203,957.52	48,442.65	23.751
0029181611	208,781.19	(24,198.53)	(11.590)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029186262	140,302.85	3,703.31	2.640
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029187261	190,104.22	(11,103.09)	(5.841)
0029187734	265,374.77	(23,319.51)	(8.787)
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	11,840.94	8.395
0029188432	73,821.61	(99.85)	(0.135)
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	58,629.91	29.214
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029196518	219,101.00	(7,579.34)	(3.459)
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	74,936.28	51.124
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206826	111,785.37	(3,219.40)	(2.880)

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Cumulative Realized Loss Detail

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0029207012	113,845.33	43,640.22	38.333
0029208548	124,265.41	3,113.50	2.506
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	3,531.68	1.303
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029216686	215,961.44	(1,115.63)	(0.517)
0029216818	151,142.04	(25,390.53)	(16.799)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	41,610.53	14.094
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,292.52	2.847
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,607.33)	(9.695)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-May-2020
 07-May-2020 5:31:59 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568448	94,997.25	42,782.55	45.036
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029574670	171,549.80	(4,837.52)	(2.820)
0029575805	121,837.19	27,469.40	22.546
0029576064	152,236.32	3,079.93	2.023
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583951	79,454.40	5,498.77	6.921
0029584701	36,571.12	39,848.85	108.963
0029586005	177,053.99	11,741.05	6.631
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(2,908.48)	(2.249)
0029591444	110,485.46	10,059.06	9.104
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	14,688.07	3.526
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	9,479.72	11.379

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Distribution Date: 26-May-2020
 07-May-2020 5:31:59 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604837	152,698.81	39,197.34	25.670
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,723.29	43.700
0029606939	127,127.56	(1,457.68)	(1.147)
0029607912	199,981.64	3,578.76	1.790
0029609018	245,140.32	37,499.04	15.297
0029613403	107,996.68	45,271.86	41.920
0029613623	58,522.89	43,782.60	74.813
0029615576	237,218.01	68,127.21	28.719
0029617992	272,909.01	117,162.57	42.931
0029619178	166,827.44	16,049.55	9.620
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622312	43,953.57	51,729.15	117.690
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391
0029639539	181,797.08	23,932.78	13.165

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 07-May-2020 5:31:59 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029641005	69,697.90	55,970.29	80.304
0029643124	375,876.90	(97,983.99)	(26.068)
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645584	40,717.97	18,272.95	44.877
0029649315	37,323.69	35,900.85	96.188
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651970	44,075.08	(1,065.94)	(2.418)
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029653483	99,290.27	170.39	0.172
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029657715	163,178.12	(729.67)	(0.447)
0029658724	51,631.10	31,626.39	61.255
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663939	48,463.86	17,932.41	37.002
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,521.81)	(7.211)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029674404	191,576.19	(1,376.30)	(0.718)
0029677193	57,672.01	2,629.07	4.559

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029677619	142,831.62	5,257.37	3.681
0029678429	54,630.40	13,391.23	24.512

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-May-2020
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	11,393.63	20,810.07	0.000 %	0	0.00	0.00	0.000 %	3	11,393.63	20,810.07	0.000 %
Group 2	11	156,733.94	51,108.62	0.001 %	0	0.00	0.00	0.000 %	11	156,733.94	51,108.62	0.001 %
Total	14	168,127.57	71,918.69	0.000 %	0	0.00	0.00	0.000 %	14	168,127.57	71,918.69	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029596772	427,000.00	5.125 %	NY	72.00	360	2,635.81	03/31/2020	12,052.25	14,688.07
Group 1	0029645068	210,000.00	5.250 %	CA	70.00	360	3,500.45	04/30/2020	3,500.45	3,500.45
Group 1	0029677619	151,000.00	4.500 %	OH	80.00	360	5,257.37	04/30/2020	5,257.37	5,257.37
Group 2	0029138123	144,000.00	4.375 %	OK	90.00	360	(2,390.93)	02/29/2020	6.75	(2,384.18)
Group 2	0029141716	172,000.00	4.375 %	VA	85.00	360	1,083.96	04/30/2020	1,083.96	1,083.96
Group 2	0029148238	126,000.00	4.250 %	SC	95.00	360	483.87	03/31/2020	2,858.36	3,342.23
Group 2	0029149606	382,000.00	4.625 %	FL	95.00	360	(3,973.75)	04/30/2020	(3,973.75)	(3,973.75)
Group 2	0029166515	160,000.00	4.500 %	IL	90.00	360	25,919.15	03/31/2020	15,042.43	40,961.58
Group 2	0029178102	65,000.00	4.625 %	OR	90.00	360	9,635.99	04/30/2020	9,635.99	9,635.99
Group 2	0029180596	85,000.00	5.250 %	OK	85.00	360	26,740.43	04/30/2020	26,740.43	26,740.43
Group 2	0029188349	147,000.00	4.875 %	VA	95.00	360	11,838.69	02/29/2020	2.25	11,840.94
Group 2	0029198877	207,000.00	4.375 %	KS	95.00	360	16,814.23	12/31/2019	2.20	7,819.35
Group 2	0029206826	119,000.00	4.375 %	GA	95.00	360	(2,891.04)	03/31/2019	(330.00)	(3,219.40)
Group 2	0029217674	405,000.00	3.990 %	GA	95.00	360	73,473.34	11/30/2017	40.00	(8,758.53)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-May-2020
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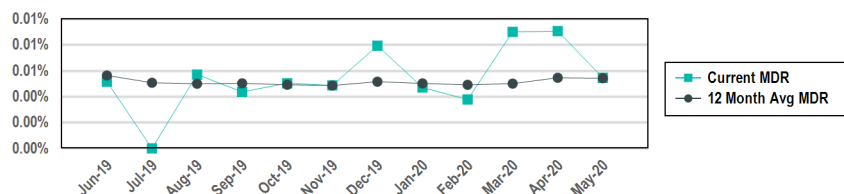
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.005 %
3 Month Average 0.008 %
12 Month Average 0.005 %

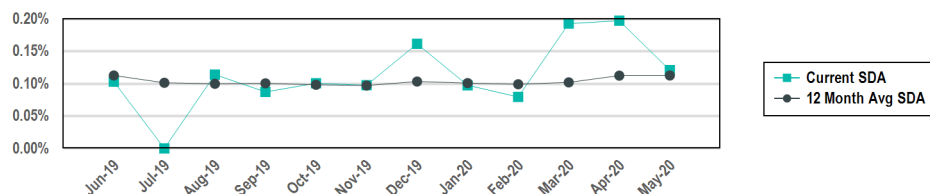
MDR: Current vs. 12mo Average



SDA

Current Month 0.121 %
3 Month Average 0.171 %
12 Month Average 0.113 %

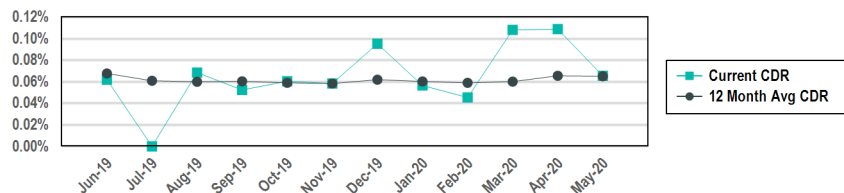
SDA: Current vs. 12mo Average



CDR

Current Month 0.066 %
3 Month Average 0.094 %
12 Month Average 0.065 %

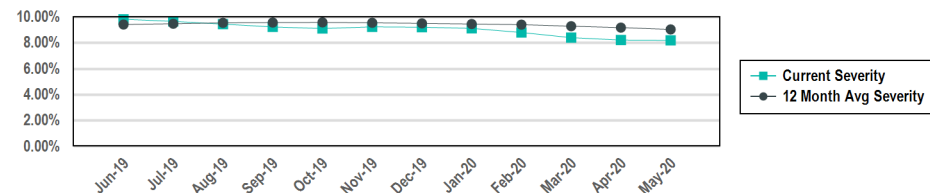
CDR: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 8.206 %
3 Month Average (Cumulative) 8.282 %
12 Month Average (Cumulative) 9.049 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



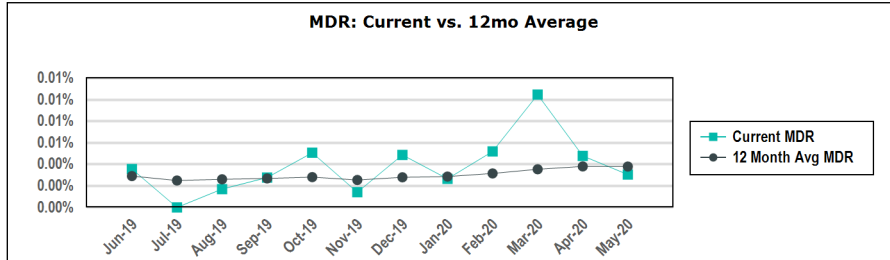
Distribution Date: 26-May-2020
07-May-2020 5:32:00 PM

Realized Loss Report - Collateral

Group 1

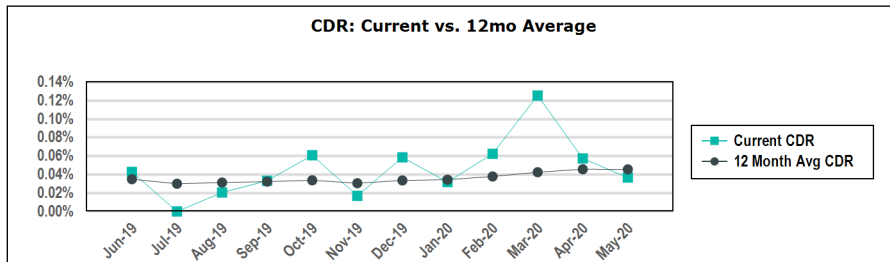
MDR

Current Month 0.003 %
3 Month Average 0.006 %
12 Month Average 0.004 %



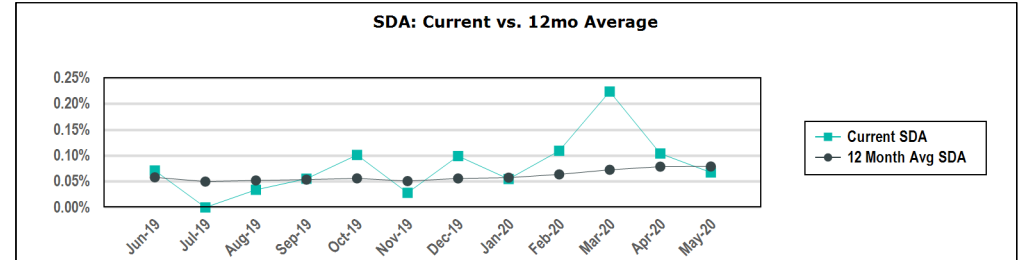
CDR

Current Month 0.037 %
3 Month Average 0.073 %
12 Month Average 0.046 %



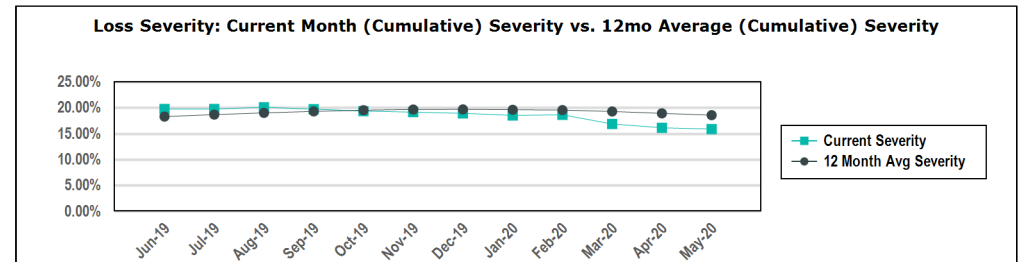
SDA

Current Month 0.068 %
3 Month Average 0.132 %
12 Month Average 0.079 %



Loss Severity

Current Month (Cumulative) 15.933 %
3 Month Average (Cumulative) 16.338 %
12 Month Average (Cumulative) 18.612 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



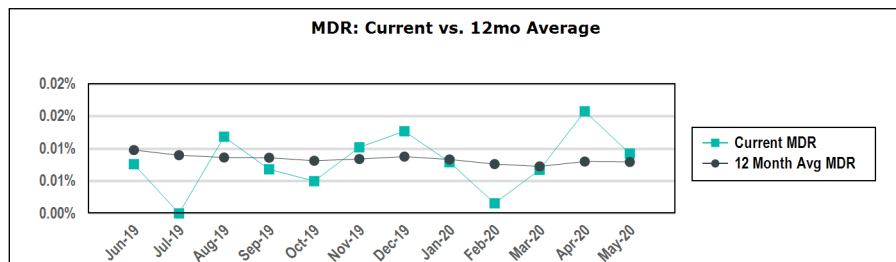
Distribution Date: 26-May-2020
07-May-2020 5:32:01 PM

Realized Loss Report - Collateral

Group 2

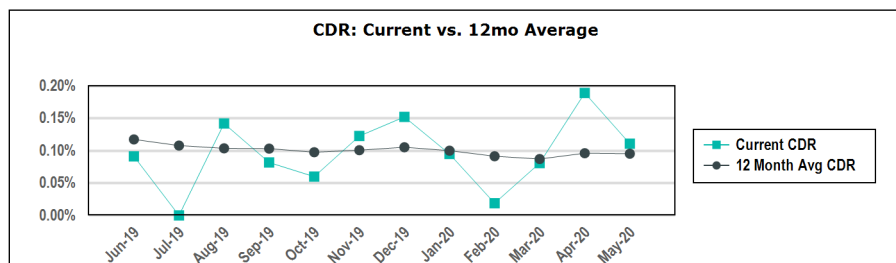
MDR

Current Month 0.009 %
3 Month Average 0.011 %
12 Month Average 0.008 %



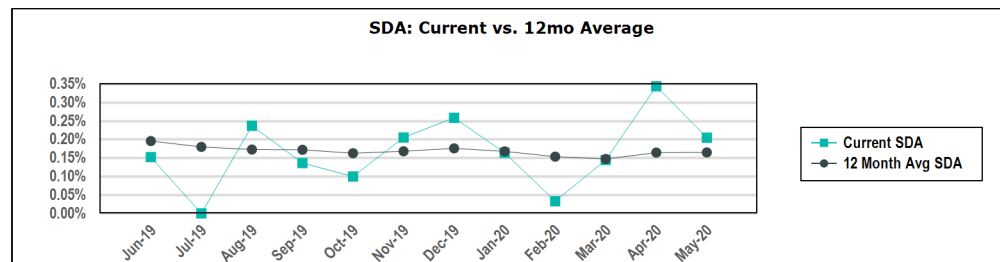
CDR

Current Month 0.111 %
3 Month Average 0.127 %
12 Month Average 0.095 %



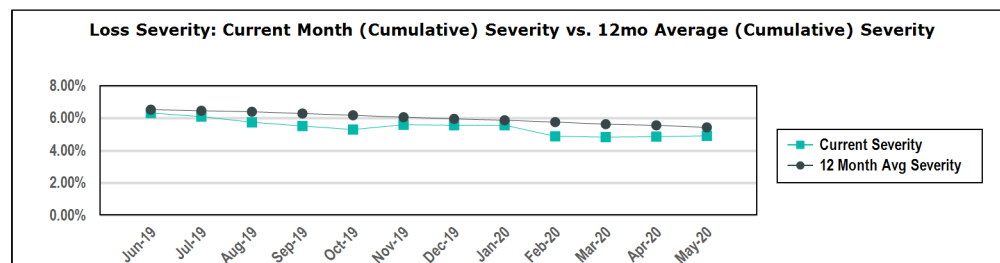
SDA

Current Month 0.205 %
3 Month Average 0.231 %
12 Month Average 0.165 %



Loss Severity

Current Month (Cumulative) 4.929 %
3 Month Average (Cumulative) 4.882 %
12 Month Average (Cumulative) 5.449 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-May-2020
07-May-2020 5:32:02 PM

Prepayment Rates

Summary

SMM

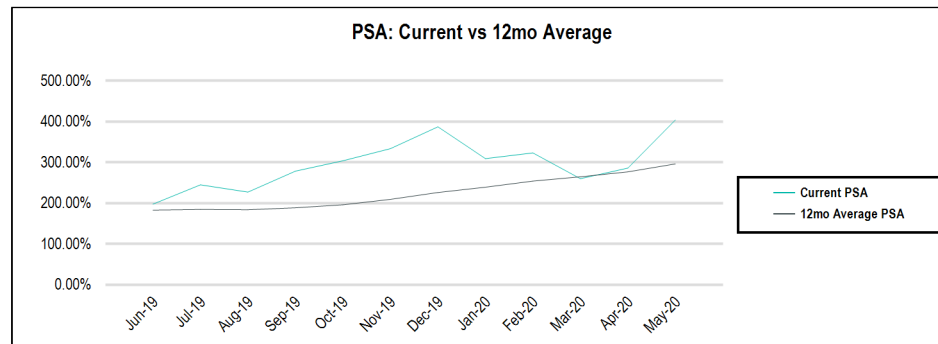
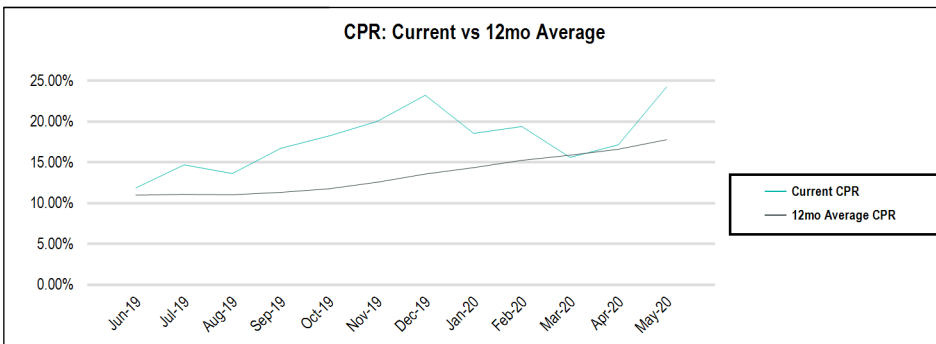
Current Month	2.287 %
3 Month Average	1.750 %
12 Month Average	1.626 %

CPR

Current Month	24.246 %
3 Month Average	19.012 %
12 Month Average	17.790 %

PSA

Current Month	404.093 %
3 Month Average	316.873 %
12 Month Average	296.497 %



Group 1

SMM

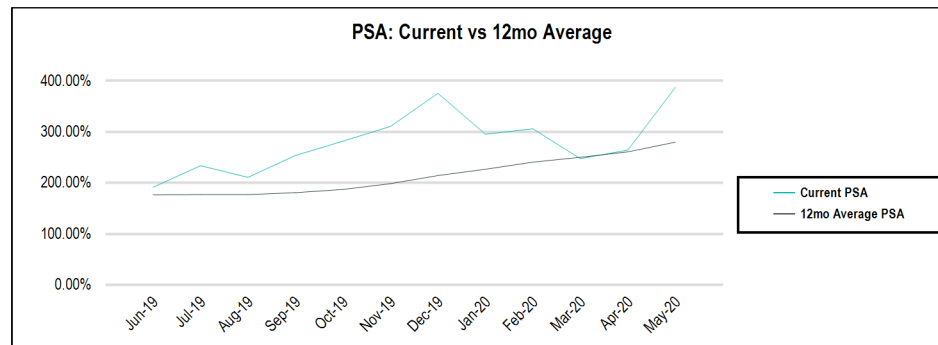
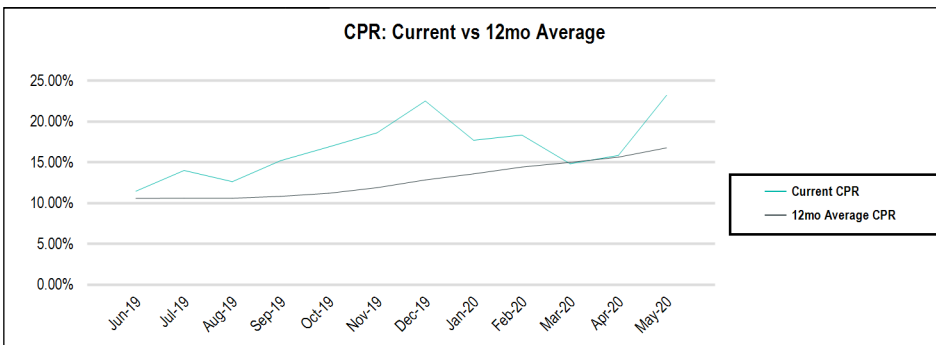
Current Month	2.180 %
3 Month Average	1.646 %
12 Month Average	1.526 %

CPR

Current Month	23.240 %
3 Month Average	17.981 %
12 Month Average	16.789 %

PSA

Current Month	387.330 %
3 Month Average	299.679 %
12 Month Average	279.824 %



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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-May-2020
07-May-2020 5:32:02 PM

Prepayment Rates

Group 2

SMM

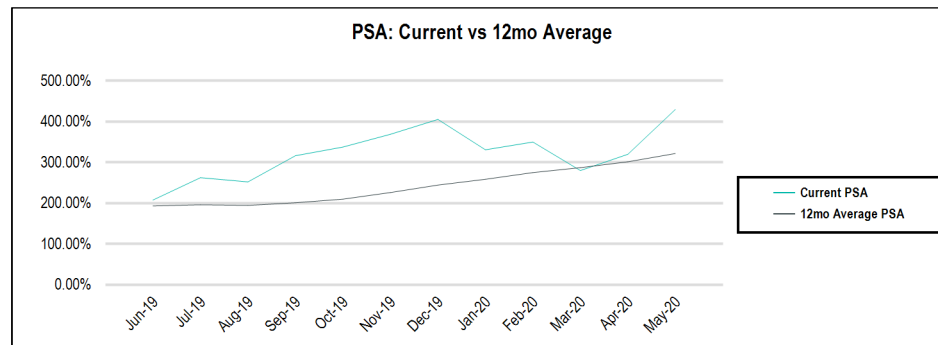
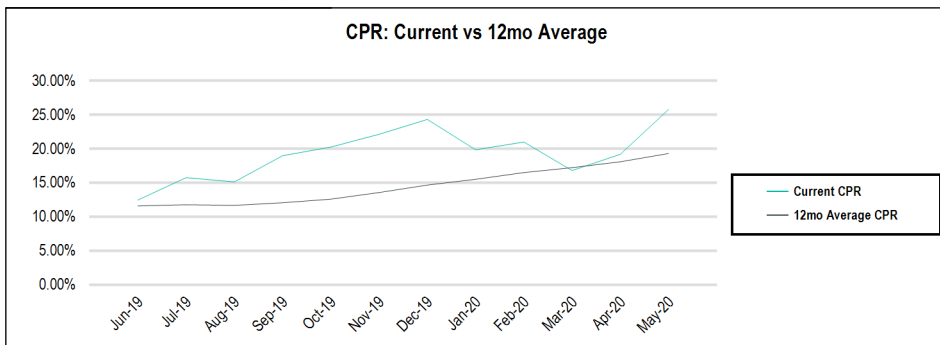
Current Month	2.456 %
3 Month Average	1.913 %
12 Month Average	1.781 %

CPR

Current Month	25.803 %
3 Month Average	20.605 %
12 Month Average	19.317 %

PSA

Current Month	430.049 %
3 Month Average	343.422 %
12 Month Average	321.951 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-May-2020
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
58	12,554,155.44

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.