

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on 30 June 2015, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date	Warrants not held by the Issuer or the Issuer Group
1	HSI 26800 VT ECW 150629	20.04.2015	0
2	HSI 27200 VT ECW 150629	20.04.2015	0
3	HSI 26000 VT EPW 150629	20.04.2015	0
4	HSI 26400 VT EPW 150629	20.04.2015	0
5	HSI 28200 VT ECW 150730	05.06.2015	60'000
6	HSI 29000 VT ECW 150730	05.06.2015	0
7	HSI 27400 VT EPW 150730	05.06.2015	0
8	HSI 28000 VT EPW 150730	05.06.2015	0
9	DBS VT ECW 150915	09.03.2015	0
10	UOB VT ECW 150915	09.03.2015	160'000
11	OCBC BK VT ECW 150915	09.03.2015	300'000

Issued by

BANK VONTOBEL AG

1 July 2015

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore