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Update Of Civil Action Regarding Ownership of Land Plots in Jakarta

Keppel Ltd. (the "**Company**") refers to its announcements on 17 March 2025 and 23 February 2026 ("**Announcements**"), in relation to a civil action commenced by an individual, Tumpal Hutabarat (**"Claimant**"), against PT. Kepland Investama ("**PT. Kepland**"), a wholly-owned subsidiary of the Company.

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Announcements.

As announced by the Company on 23 February 2026, the South Jakarta District Court had on 9 February 2026, adjudicated and ruled that the Claimant's lawsuit was inadmissible **("Decision").**

The Company wishes to update that the Claimant has submitted an appeal against the Decision to the DKI Jakarta Province High Court via the South Jakarta District Court **("Appeal").**

PT. Kepland's Indonesian counsel maintains its opinion that PT. Kepland's land certificates are the strongest proof of ownership in accordance with Indonesian Agrarian Law. The Company does not expect the Appeal to have a material impact on its operations and the overall financial performance of the Company. The Company will continue to keep Shareholders updated on material developments in relation to the court proceedings as appropriate.

18 March 2026