SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. Sarine Technologies Ltd. 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 17-Jun-2014

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantiai	Shareholder/Unitholder /	4



Doloto This Part III Substantial Sharoholder/Unitholder

	nterhightech (1982) Ltd.
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
•	√ No
١	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
٧	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
C	Date of acquisition of or change in interest:
	7-Jun-2014
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
1	7-Jun-2014
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	46,550,000	0	46,550,000
As a percentage of total no. of voting shares/units:	13.37	0	13.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 44,150,000	Deemed Interest 0	Total 44,150,000

•	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Messrs. Daniel Benjamin Glinert, Uzi Levami, Aharon Shapira and Gilad Moran are the substantial shareholders (holding more than 20% each) of Interhightech (1982) Ltd. and are deemed interested in the shares held by Interhightech (1982) Ltd. in Sarine Technologies Ltd.
Э.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
۱.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Remarks (<i>if any</i>):
ub	stantial Shareholder/Unitholder B
	Name of Substantial Shareholder/Unitholder:
	Daniel Benjamin Glinert
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? Yes

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Jun-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Jun-2014
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	47,851,250	47,851,250
As a percentage of total no. of voting shares/units:	0	13.74	13.74
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 45,451,250	Total 45,451,250

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Daniel Benjamin Glinert is deemed a shareholder of the Company by virtue of his holdings (through D. Glinert Holdings Ltd.) of more than 20% of the issued share capital of Interhightech (1982) Ltd., by virtue of his indirect ownership of 300,500 shares held on his behalf by Eyal Khayat, Option Plan 2005 trustee through UOB Kay Hian Pte. Ltd., pursuant to the Plan, and by virtue of his indirect ownership of 1,000,750 shares held on his behalf by UOB Kay Hian Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

10.	Atta	chments (<i>if any</i>): 🕤
	IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
<u>Sub</u>	Nam	ne of Substantial Shareholder/Unitholder:
	Nam	
	Nam Uzi Le Is S secu	ne of Substantial Shareholder/Unitholder: evami substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes
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1.	Nam Uzi Le Is S secu Y Notir □ E	ne of Substantial Shareholder/Unitholder: evami substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)? es lo fication in respect of: secoming a Substantial Shareholder/Unitholder
1.	Nam Uzi Le Is S secu Y V Noti	ne of Substantial Shareholder/Unitholder: evami substantial Shareholder/Unitholder a fund manager or a person whose interest in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	Nam Uzi Le Is S secu Y Noti E C Date	ne of Substantial Shareholder/Unitholder: sevami substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)? Tes It is in the second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager(s)? The second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held solely through fund manager or a person whose interest in the second of the Listed Issuer are held sol
1. 2. 3.	Nam Uzi Li Is S sect Y V Noti E C Date	ne of Substantial Shareholder/Unitholder: sevami substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)? ses to fication in respect of: secoming a Substantial Shareholder/Unitholder change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder se of acquisition of or change in interest:

	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction	conversion price l	•	, , ,
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	47,787,500	47,787,500
As uni	a percentage of total no. of voting shares/	0	13.73	13.73
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	45,387,500	45,387,500
As uni	a percentage of total no. of voting shares/	0	13.04	13.04
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Uzi Levami is deemed a shareholder of the Ltd.) of more than 20% of the issued share ownership of 612,500 shares held on his Hian Pte. Ltd., pursuant to the Plan, and I	ne Company by virtue re capital of Interhigh behalf by Eyal Khaya	ubstantial Shareholde e of his holdings (throu ntech (1982) Ltd., by vir t, Option Plan 2005 trus	gh U. LevAmi Holding tue of his indirect stee through UOB Kay
	hehalf by LIOB Kay Hian Pte 1 td			
9.	behalf by UOB Kay Hian Pte. Ltd. Relationship between the Substan [You may attach a chart in item 10 to Unitholders]	show the relationsh	ip between the Substa	antial Shareholders/
).	Relationship between the Substan [You may attach a chart in item 10 to	show the relationsh	ip between the Substa	antial Shareholders/

	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (if any):
Suk	ostantia	Delete This Part III Substantial Shareholder/Unith
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Ahard	on Shapira
2.	ls S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest ir
		urities of the Listed Issuer are held solely through fund manager(s)?
	□ '	
3.	— Notif	fication in respect of:
0.		secoming a Substantial Shareholder/Unitholder
	□ C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unit
	□ C	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	17-Ju	ın-2014
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, c
		nge in, interest (if different from item 4 above, please specify the date):
	17-Ju	n-2014
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, onge in, interest):
_		ntum of total voting shares/units (including voting shares/units underlying rights/opt
7.		rants/convertible debentures {conversion price known}) held by Substantial Shareho holder before and after the transaction:
7.	Unith	IDIUCI DCIDIC AITU AITCI IIIC IIAIISACIIDII.

unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	46,550,000	46,550,000
As a	a percentage of total no. of voting shares/	0	13.37	13.37
	Immediately after the transaction	Direct Interest	Deemed Intere	est Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	44,150,000	44,150,000
As a	a percentage of total no. of voting shares/	0	12.68	12.68
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	illustrate how the S	ubstantial Shareho	, Ider/Unitholder's deemed
	Aharon Shapira is deemed interested in t Ltd.) of more than 20% of the issued shar			ugh A. Shapira 2000 Systems
		tial Obawahaldana	'l Initholders aivin	na notice in this form:
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour	show the relationsh	ip between the Su	bstantial Shareholders/
	[You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour Attachments (if any):	show the relationsh	ip between the Su	bstantial Shareholders/
0.	[You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour	show the relationshincement related to Ir	ip between the Sunterhightech (1982)	bstantial Shareholders/
0.	[You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour Attachments (if any): (The total file size for all attachments)	nt(s) should not excee er notification, ple	ip between the Sunterhightech (1982) d 1MB.) ase provide:	bstantial Shareholders/ Ltd.
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0.	[You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour Attachments (if any): (The total file size for all attachment If this is a replacement of an earli (a) SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial	show the relationship comment related to Information (s) should not exceed er notification, please of the first councement"):	terhightech (1982) d 1MB.) ase provide: t notification wh	bstantial Shareholders/ Ltd. ich was announced
0.	[You may attach a chart in item 10 to Unitholders] Please see above section 9 of the annour Attachments (if any): (The total file size for all attachment) If this is a replacement of an earli (a) SGXNet announcement reference on SGXNet (the "Initial Announced") (b) Date of the Initial Announced which was attached in the Initial Announced which was attached which was attached in the Initial Announced which was attached which was attached which was attach	show the relationship comment related to Information (s) should not exceed er notification, please of the first councement"):	terhightech (1982) d 1MB.) ase provide: t notification wh	bstantial Shareholders/ Ltd. ich was announced

<i>)</i> =	<u>Stantial Shareholder/Unitholder E</u> Delete This Part III Substantial Shareholder/Unitholder
	Name of Substantial Shareholder/Unitholder:
	Gilad Moran
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	—
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	17-Jun-2014
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Jun-2014
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	46,550,000	46,550,000
As a percentage of total no. of voting shares/units:	0	13.37	13.37
Immediately after the transaction	Diversity to the second	Deemed Interest	Total
Illineulately after the transaction	Direct Interest	Deemed Interest	TOtal
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	44,150,000	44,150,000

interest arises] Gilad Moran is deemed interested in the shares by virtue of his holdings (through Moran Holdings Hightech Ltd.) of more than 20% of the issued share capital of Interhightech (1982) Ltd.		
[You	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]	
Pleas	e see above section 9 of the announcement related to Interhightech (1982) Ltd.	
Atta	chments (if any): 👔	
Ø	(The total file size for all attachment(s) should not exceed 1MB.)	
If th	this is a replacement of an earlier notification, please provide:	
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):	
(b)	Date of the Initial Announcement:	
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
Don		
Ken	narks (<i>if any</i>):	
lition	al Substantial Shareholder/Unitholder ("B", "C" etc) where the information in Part	
	Part IV is the same for the additional Substantial Shareholder/Unitholder	
	Add New Part III Substantial Shareholder/Unitholder	

Part IV - Transaction details 1. Type of securities which are the subject of the transaction (more than one option may be chosen): √ Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (*please specify*): 2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 2,400,000 shares of the Company 3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): 6,445,733,600 SGD 4. Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):

Save as FINAL

Others (please specify):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. 5. Particulars of Individual submitting this notification form to the Listed Issuer: (a) Name of Individual: Daniel Benjamin Glinert (b) Designation (if applicable): Director Name of entity (if applicable): (c) Transaction Reference Number (auto-generated): 5 6 3 6 8 6