



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM welcomes its single largest shareholder Mr James Toh Ban Leng as Non-Executive Non-Independent Director

- **Mr James Toh holds 7.75% of AEM shares following distribution in specie of Orion Phoenix, previous largest AEM shareholder**
- **Non-Executive Director Mr Keith Toh is resigning from the Board as he assumes the role of Partner at Novo Tellus Capital Partners**

Singapore, 5 April 2018 – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, today announced that the Group’s single largest shareholder, Mr James Toh Ban Leng, Co-Founder of Novo Tellus Capital Partners Pte Ltd, will be appointed as a Non-Executive Non-Independent Director with effect from 5 April 2018.

Following the distribution in specie of Orion Phoenix, AEM’s previous largest shareholder, in March 2018, Mr James Toh became a substantial shareholder of AEM, holding 7.75% of AEM shares.

Mr James Toh commented, *“AEM is no stranger to me. I was one of the key persons from Novo Tellus that identified and evaluated AEM seven years ago. The management team at AEM has produced excellent results, financially and in business expansion, acquisitions and cross-border merger integration. I am confident that AEM will continue to grow and I am committed to be a long-term shareholder.”*



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

Non-Executive Non-Independent Director Mr Keith Toh Hsiang-Wen, who is not related to Mr James Toh Ban Leng, will resign from the Board with effect from 5 April 2018 as he will be assuming the role as a Partner of Novo Tellus Capital Partners Pte Ltd.

AEM's Executive Chairman, Mr Loke Wai San, commented, *"We would like to thank Keith for his contribution as Director since February 2015 and his devotion and attention in assisting AEM with strategic projects including the integration of AEM's acquisitions."*

- End -

About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 4 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou) and Finland (Lieto). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd

By Financial PR Pte Ltd

For more information please contact:

Romil SINGH / El LEE / Reyna Mei

Financial PR Pte Ltd

Tel: 6438 2990 / Fax: 6438 0064

E-mail: romil@financialpr.com.sg / el@financialpr.com.sg / reyna@financialpr.com.sg