

**ROWSLEY LTD.**

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

ACQUISITION OF SUBSIDIARY

The board of directors (the “**Board**”) of Rowsley Ltd. (the “**Company**”) wishes to announce that Ariva Pte. Ltd. (“**Ariva**”), a wholly-owned subsidiary of the Company, has acquired a wholly-owned subsidiary in Singapore (the “**Acquisition**”), details of which are set out below:-

Name of Company	:	CJ Hospitality Pte. Ltd.
Principal Activity	:	Hotel Management
Paid-up Share Capital:		S\$10.00 comprising 10 ordinary shares
Consideration	:	S\$2.00

The Acquisition is made pursuant to the terms of the acquisition of Ariva by the Company, requiring the vendors to procure the Acquisition within 30 days of completion of the acquisition of Ariva by the Company.

The consideration of S\$2.00 is paid in cash by Ariva and arrived at after taking into account the wholly-owned subsidiary is a special purpose vehicle which currently has negative net tangible assets (“**NTA**”).

The Acquisition is not expected to have any material impact on the NTA per share or earnings per share of the Company or the Group for the current financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company and/or directorships in the Group), in the Acquisition.

BY ORDER OF THE BOARD

HASAN MALIK
Company Secretary

4 April 2017

ROWSLEY LTD.

Company Registration No. 199908381D
15 Scotts Road
#07-00 Thong Teck Building
Singapore 228218
Tel: +65 6731 1677
Fax: +65 6733 9143
Website: www.rowsley.com