

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

APPROVAL IN PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 30 March 2020 and 31 March 2020 (the "Announcements").

1. APPROVAL IN PRINCIPLE

The Board of Directors (the "**Board**") of Ocean Sky International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements relating to the Company's application to the SGX-ST for an extension of time to hold its AGM for FY2019 ("**Extension of Time Application**").

The Board wishes to inform shareholders of the Company (the "**Shareholders**") that the SGX-ST has, on 2 April 2020, confirmed that based on the Company's submission and representations to SGX-ST, SGX-ST has no objection to the Company's Extension of Time Application for waiver from compliance with Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") (the "**Waiver**"), subject to the following conditions:

- (a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the regulatory announcement dated 27 February 2020;
 - (b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
 - (c) issuance of the Company's annual report to shareholders and the Exchange by 15 April 2020.
- (the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

2. COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms that:

- a) the Company has fulfilled the criterias as set out in the regulatory announcement by the Singapore Exchange Regulation dated 27 February 2020;
- b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- c) the Company will issue its annual report to Shareholders and the SGX-ST via publication on the SGXNet by 15 April 2020.

Accordingly, the Board confirms the Company will comply with all the Waiver Conditions.

3. INDICATIVE TIMETABLE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:-

Event	Indicative Date
Issue of the Company's annual report in respect of FY2019 via publication on SGXNet	No later than 15 April 2020
Despatch of the notice of AGM, proxy form and physical copies of the annual report in respect of FY2019 to Shareholders	No later than 14 June 2020
AGM in respect of FY2019	No later than 29 June 2020

4. CONFIRMATIONS BY THE COMPANY

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor and if the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results that was previously announced, the Company will also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

3 April 2020

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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