



## **GOODLAND GROUP LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 200405522N

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### **REDEMPTION OF S\$1.739 MILLION REDEEMABLE CONVERTIBLE BONDS**

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The Board of Directors (the “Board”) of Goodland Group Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s earlier announcements issued on 14 January 2014, 29 May 2014, 10 September 2014, 12 September 2014, 1 October 2014 and 26 December 2014 (the “Announcements”) and the circular of the Company issued on 15 September 2014, in relation to the issue of S\$3,000,000 in aggregate principal amount of three-year redeemable convertible bonds (the “Bonds”) to Citrine Capital Pte. Ltd., Mr. Wong Kong Leong and Mr. Teh Wing Kwan (the “Subscribers”) in accordance with the terms and subject to the conditions of a bond subscription agreement (“Convertible Bond Agreement”) dated 28 May 2014, following the acquisition of Citrine Assets Pte. Ltd. and the conversion of the investment in Citrine Capital Pte. Ltd. into 6% equity interest on 26 December 2014, which resulted in the cancellation of an aggregate amount of S\$1,260,578.18 of the Bonds (the “Cancellation”).

The resulting aggregate amount of the Bonds after the Cancellation is S\$1,739,421.82. The Bonds have a zero coupon rate and are convertible at a price of \$0.38. They will expire on 30 September 2017 (the “Maturity Date”). The Subscribers have notified the Company that they have no intention to extend the Bonds and will therefore have the Bonds fully redeemed by the Company upon expiry.

The Board wishes to announce that in accordance with the terms as agreed between the Company and the Subscribers, the Company will redeem the Bonds in the total sum of S\$1,739,421.82 on the Maturity Date. Upon the redemption of the Bonds on the Maturity Date, the Bonds will be cancelled on or about the Maturity Date in accordance with the terms and conditions of the Convertible Bond Agreement and there will be no outstanding Bonds.

The Board considers that the redemption of the Bonds at maturity does not have any material adverse effect on the Group’s financial position.

Pursuant to the aforementioned redemption, the Company does not have any outstanding convertibles.

BY ORDER OF THE BOARD

Hor Swee Liang  
Company Secretary  
19 September 2017