

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 22 August 2016 regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or its associated companies which might explain the recent unusual trading activity.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response

The Company had on 4 August 2016 announced that it is proposing a bonus issue (the “**Proposed Bonus Issue**”) on the basis of one (1) bonus share (“**Bonus Shares**”) for every four (4) existing ordinary shares in the capital of the Company. On 21 August 2016, the Company announced that it has received the in-principle approval from the SGX-ST for the listing and quotation of the Bonus Shares on the Official List of the SGX-ST in connection with the Proposed Bonus Issue. The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/ or its subsidiaries. The Company will announce further details in connection with the Proposed Bonus Issue in due course.

Save for the above, the Company is not aware of any other possible explanation for the unusual price movements in the Company’s shares.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company’s Response

The Board confirms that the Company is in compliance with the listing rules and, in particular, Rule 703 of the Listing Manual of the SGX-ST. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
22 August 2016