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**RESULTS OF MEETING
IN RELATION TO THE CONSENT SOLICITATION EXERCISE BY
GARUDA INDONESIA GLOBAL SUKUK LIMITED IN RESPECT OF THE
US\$500,000,000 TRUST CERTIFICATES DUE 2020 (THE "CERTIFICATES")
(ISIN: XS1238157181)**

Reference is made to the announcement dated 27 July 2017 (the "**Announcement**") of Garuda Indonesia Global Sukuk Limited (the "**Trustee**") and PT Garuda Indonesia (Persero) Tbk (the "**Obligor**") in relation to a consent solicitation exercise to seek approval, by way of extraordinary resolution, of the holders (the "**Certificateholders**") of the Certificates (the "**Consent Solicitation**") to, *inter alia*, amend certain terms of the Certificates pursuant to the Consent Solicitation Memorandum. Terms and expressions used but not defined herein have the respective meanings given to them in the Announcement.

RESULTS OF THE MEETING AND SETTLEMENT DATE

The Obligor hereby announces that the Meeting was convened and held at 4:00 p.m. (Hong Kong time) on 18 August 2017 and as more than 75% of the votes cast at the Meeting were cast in favour of the Extraordinary Resolution, the Extraordinary Resolution of the Holders was duly passed in accordance with the terms of the declaration of trust constituting such Certificates. Accordingly, the Trustee and the Obligor will, on or before the 25 August 2017, (i) make payment of the Participation Fee to eligible Certificateholders who have instructed prior to the Participation Fee Expiration Time and (ii) enter into the Supplemental Declaration of Trust to give effect to the Proposal.

Any questions relating to the Consent Solicitation should be addressed to the Consent Solicitation Agents, the contact details for whom appear below.

CONSENT SOLICITATION AGENTS

**Australia and New Zealand Banking
Group Limited**

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Attention: Debt Capital Markets Asia
Email: asiabondsyndicate@anz.com

Standard Chartered Bank

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Attention: Liability Management Group
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TABULATION AGENT

D.F. King Limited

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Telephone: +852 3953 7230

By Order of the Board

PT Garuda Indonesia (Persero) Tbk.

DISCLAIMER: *This announcement must be read in conjunction with the Consent Solicitation Memorandum. This announcement and the Consent Solicitation Memorandum contain important information which must be read carefully before any decision is made with respect to the Consent Solicitation. If you are in any doubt as to the action you should take, you are recommended to seek your own financial and legal advice, including as to any tax consequences, immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual whose Certificates are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to participate in the Consent Solicitation. None of the Consent Solicitation Agents, the Tabulation Agent or The Hongkong and Shanghai Banking Corporation Limited (in its capacity as Delegate of the Trustee pursuant to the Declaration of Trust) makes any recommendation as to whether the Certificateholders should participate in the Consent Solicitation. This announcement does not constitute an offer to buy or a solicitation of an offer to sell the Certificates and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.*