

## SGX-ST Announcement

For immediate release

### **PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF NEW UNITS IN FRASERS CENTREPOINT TRUST**

**Singapore, 21 November 2016** – Further to the announcements dated 4 November 2016 and 16 November 2016, Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**”, and as manager of FCT, the “**Manager**”), wishes to announce that 189,631 units in FCT (“**Units**”) have been issued on 21 November 2016 to the Manager as payment of the acquisition fee of S\$377,500 (the “**Acquisition Fee**”) in connection with FCT’s acquisition of all the strata lots comprised in the ground-floor retail podium of Yishun 10 Cinema Complex, 51 Yishun Central 1, Singapore 768794 (the “**Retail Podium**”), at an issue price of S\$1.9907 per Unit (the “**Issue Price**”).

The payment of the Acquisition Fee to the Manager in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the volume weighted average price of the Units traded on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the period of 10 business days commencing on 7 November 2016 and ending on 18 November 2016, being the business day immediately preceding the date of issue of the Units.

As at the date of this announcement, following the issue of the Units as payment of the Acquisition Fee, the Manager holds an aggregate of 32,757,961 Units, and the total number of Units in issue is 920,387,961.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.  
(Company Registration No: 200601347G)  
as manager of Frasers Centrepoint Trust

Catherine Yeo  
Company Secretary

21 November 2016

**IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.