



ASIAN MICRO HOLDINGS LIMITED
COMPANY REGISTRATION No: 199701052K

UPDATE ON DEVELOPMENT PROPERTY

The Board of Directors of Asian Micro Holdings Limited ("**Company**") refers to the announcements by the Company on 3 March 2017, 3 April 2017, 3 July 2017, 10 July 2017, 17 September 2021 and 28 October 2022 and wishes to announce that its subsidiary, Leverage Income Sdn. Bhd. has awarded Main Construction (Malaysia) Sdn. Bhd. for a tender sum of RM 7,800,000 (inclusive of Sales and Services Tax) for the construction and completion of 6 units of 3 storey shop office on the island of Penang, Malaysia.

The completion date for the development is within 18 months from the date of commencement of works.

The development is part of the Company strategies to move forward its diversification into the development of properties invested by the subsidiary.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 30 June 2024.

The Company will make further announcements to update shareholders, when necessary.

By Order of the Board

Victor Lim
Chief Executive Officer
and Group Managing Director

10 January 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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