

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF RAKAN RIANG SDN BHD (THE “ACQUISITION”)

The board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”) refers to the Company’s announcements made on 4 November 2020, 6 November 2020 and 19 November 2020 in respect of the Acquisition (collectively, the “**Announcements**”).

All defined terms used in this announcement shall have the same meanings ascribed thereto in the Announcements.

The Company wishes to announce that the Acquisition has been completed on 7 December 2020 in accordance with the terms and conditions of the SSA.

As disclosed in the Announcements, in accordance with condition (b) of the no objection from the SGX-ST to the Company’s Waiver Application with regard to compliance with Rule 1014(2) of the Catalist Rules, the Company will seek Shareholders’ approval for the Acquisition by way of ratification at an EGM to be convened in due course within three (3) months from the Completion of the Acquisition (i.e. by 6 March 2021).

BY ORDER OF THE BOARD
SIM LEISURE GROUP LTD.

Sim Choo Kheng
Executive Director and Chief Executive Officer
8 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.