

**OCEANUS GROUP LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199805793D)

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**INCORPORATION OF NEW SUBSIDIARY**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new wholly-owned subsidiary, Oceanus Investment Holdings Pte Ltd (“**Oceanus Investment**”), in Singapore on 5 February 2018 with the initial issued share capital of S\$1,000.00 comprising 1,000 ordinary shares.

The incorporation of Oceanus Investment is in line with the Group’s business plans.

The investment in Oceanus Investment is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2018.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Oceanus Investment, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Oceanus Investment.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
5 February 2018