

**PROPOSED DISPOSAL OF SHARES IN FIAMMA HOLDINGS BERHAD**

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*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement released by the Company dated 6 December 2017 (the "Announcement") in relation to the Proposed Disposal.*

**1. INTRODUCTION**

Further to the Announcement, the Board wishes to announce that the Company had on 29 January 2018 entered into a supplemental agreement with each of Mr Lim CH and Mr Ngo WB (the "**LCH Supplemental Agreement**" and "**Ngo WB Supplemental Agreement**" respectively, and collectively, the "**Supplemental Agreements**") to further amend the Agreements in the manner as set out in the Supplemental Agreements.

**2. PRINCIPAL AMENDMENTS TO THE AGREEMENTS**

Pursuant to the Supplemental Agreements, the amendments to the Agreements are set out below:

**2.1 LCH Agreement**

Parties have agreed to delete the conditions precedent in Clauses 4.1(d) and 4.1(f) of the LCH Agreement in their entirety, which are as follows:

Clause 4.1(d)

*"the waiver from the Securities Commission Malaysia being obtained by the Purchaser in respect of the Proposed Disposal;"*

Clause 4.1(f)

*"the sale and purchase of the Sale Shares be completed simultaneously."*

**2.2 NWB Agreement**

Parties have agreed to delete the conditions precedent in Clauses 4.1(c) and 4.1(e) of the NWB Agreement in their entirety, which are as follows:

Clause 4.1(c)

*"the waiver from the Securities Commission Malaysia being obtained by the Purchaser in respect of the Proposed Disposal;"*

Clause 4.1(e)

*"the sale and purchase of the Sale Shares be completed simultaneously."*

By order of the Board

Lim Soo Kong @ Lim Soo Chong  
CEO and Executive Director

Date: 29 January 2018