



**VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

The Board of Directors (the "Board") of ACMA LTD refers to the unaudited full year financial statements for FY2021 ("Unaudited Financial Statements") set out in the Company's announcement released on 2 March 2022 (the "Result Announcement").

The Board wishes to highlight the following variances between the Unaudited Financial Statements and the Audited Financial Statements.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	GROUP			Note
	Audited Financial Statements	Unaudited Financial Statements	Difference	
	S\$'000	S\$'000	S\$'000	
Revenue				
Revenue	50,991	55,026	(4,035)	A
Other revenue	1,157	2,296	(1,139)	A
Costs and expenses				
Raw materials and consumables used	(30,809)	(32,610)	(1,801)	
Changes in inventories of finished goods and work-in-progress	1,125	-	(1,125)	
Employee benefits expense	(12,794)	(14,270)	(1,476)	
Finance costs	(691)	(981)	(290)	
Depreciation of property, plant and equipment	(3,284)	(3,944)	(660)	
Other operating expenses	(10,077)	(10,848)	(771)	
Total costs and expenses	(56,530)	(62,653)	6,123	A
Loss before income tax from continuing operations	(4,382)	(5,331)	949	
Income tax expense	(224)	(224)	-	
Loss from continuing operations	(4,606)	(5,555)	949	A
Loss for the year from discontinued operation	(950)	-	(950)	A
LOSS FOR THE YEAR	(5,556)	(5,555)	(1)	#
Other comprehensive loss :-				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange difference on translating foreign operations	138	138	-	
Other comprehensive loss for the year	138	138	-	
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(5,418)	(5,417)	(1)	#
Loss attributable to :-				
Continuing operations, net of taxation				
Owners of the Company	(2,643)	(3,128)	485	A
Non-controlling interests	(1,963)	(2,427)	464	A
	(4,606)	(5,555)	949	
Discontinued operation, net of taxation				
Owners of the Company	(486)	-	(486)	A
Non-controlling interests	(464)	-	(464)	A
	(950)	-	(950)	
Loss for the year	(5,556)	(5,555)	(1)	
Total comprehensive loss attributable to :-				
Owners of the Company	(2,991)	(2,990)	(1)	#
Non-controlling interests	(2,427)	(2,427)	-	
	(5,418)	(5,417)	(1)	

NOTES TO THE DIFFERENCES :-

A In the Audited Financial Statements, Metal Printing and Packaging Ltd's results are presented separately in the Consolidated Statement Of Profit or Loss And Other Comprehensive Income as "Loss for the year from discontinued operation".

Rounding difference.



STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	GROUP			Note	COMPANY			Note
	Audited Financial Statements	Unaudited Financial Statements	Difference		Audited Financial Statements	Unaudited Financial Statements	Difference	
	S\$'000	S\$'000	S\$'000		S\$'000	S\$'000	S\$'000	
ASSETS								
Non-current assets								
Property, plant and equipment	10,265	10,265	-		1,494	1,494	-	
Investments in subsidiaries	-	-	-		8,702	8,702	-	
Other assets	69	69	-		-	-	-	
Total non-current assets	10,334	10,334	-		10,196	10,196	-	
Current assets								
Inventories	14,120	14,120	-		-	-	-	
Trade and other receivables	17,130	17,129	1	#	935	935	-	
Amounts owing by subsidiaries	-	-	-		20,720	20,720	-	
Cash and bank balances	3,126	3,126	-		51	51	-	
Total current assets	34,376	34,375	1		21,706	21,706	-	
TOTAL ASSETS	44,710	44,709	1		31,902	31,902	-	
EQUITY AND LIABILITIES								
Equity								
Share capital	195,039	195,039	-		195,039	195,039	-	
Capital reserve	3,732	3,732	-		-	-	-	
Share options reserve	-	-	-		-	-	-	
Accumulated losses	(194,112)	(194,111)	(1)	#	(183,198)	(183,198)	-	
Foreign currency translation reserve	2,281	2,281	-		-	-	-	
Equity attributable to owners of the parent	6,940	6,941	(1)		11,841	11,841	-	
Non-controlling interests	(781)	(783)	2	#	-	-	-	
Total Equity	6,159	6,158	1		11,841	11,841	-	
Non-current liabilities								
Lease liabilities	4,836	4,836	-		721	720	1	#
Provision	133	133	-		133	133	-	
Deferred tax liabilities	9	9	-		-	-	-	
Other payables	750	750	-		250	250	-	
Total non-current liabilities	5,728	5,728	-		1,104	1,103	1	
Current liabilities								
Contract liabilities from contracts with customers	3,892	3,892	-		-	-	-	
Lease liabilities	1,695	1,695	-		153	153	-	
Bank borrowings	6,961	6,961	-		-	-	-	
Trade and other payables	20,148	20,148	-		888	889	(1)	#
Amounts owing to subsidiaries	-	-	-		17,916	17,916	-	
Income tax payables	127	127	-		-	-	-	
Total current liabilities	32,823	32,823	-		18,957	18,958	(1)	
Total Liabilities	38,551	38,551	-		20,061	20,060	1	#
TOTAL EQUITY AND LIABILITIES	44,710	44,709	1		31,902	31,902	1	

NOTES TO THE DIFFERENCES :-

Rounding difference.



ACMA LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196500233E)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	GROUP			Note
	Audited Financial Statements	Unaudited Financial Statements	Increase/ (Decrease)	
	S\$'000	S\$'000	S\$'000	
Net cash flows generated from operating activities	5,959	5,370	589	B, #
Net cash flows generated from investing activities	(144)	(143)	(1)	#
Net cash flows used in financing activities	(4,545)	(3,957)	(588)	B, #

NOTES TO THE DIFFERENCES :-

B The difference is due to the reclassification of a Repayment made to a third party of S\$590,000 in the Audited Financial Statements from " Net cash flows generated from operating activities" to "Net cash flows used in financing activities" as well as Rounding Differences.

Rounding difference.

BY ORDER OF THE BOARD

Quek Sim Pin
Executive Chairman
13 April 2022