



SoilBuild

CONSTRUCTION GROUP LTD

SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

**NOTICE OF BOOKS CLOSURE DATE FOR ADJUSTMENTS TO
THE 2019 WARRANTS IN CONNECTION WITH A PREFERENTIAL OFFERING**

To: ALL HOLDERS OF 2019 WARRANTS (“**2019 WARRANTHOLDERS**”) TO
SUBSCRIBE FOR NEW SHARES IN SOILBUILD CONSTRUCTION GROUP
LTD. (THE “**COMPANY**”)

*In this notice, the term “2019 Warrants” refers to all warrants issued by the Company, the terms and conditions of which are set out in the instrument by way of a deed poll executed by the Company on 25 July 2019 (the “**2019 Instrument**”). Unless otherwise defined, all terms used herein shall bear the same meanings as in the Announcements (as defined below).*

The directors of the Company (the “**Directors**”) refer to the SGXNET announcements to shareholders of the Company dated 30 November 2022, 14 December 2022 and 16 December 2022 (the “**Announcements**”) relating to the proposed *pro rata* and non-renounceable non-underwritten preferential offering (the “**Preferential Offering**”) of up to 336,494,250 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.031 for each Rights Share, on the basis of two (2) Rights Shares for every five (5) existing ordinary shares in the capital of the Company (“**Shares**”) held by the Entitled Shareholders of the Company as at 5.00 p.m. on 27 December 2022 (the “**Record Date**”) being the time and date determined by the Directors for the purposes of determining the entitlements of Entitled Shareholders of the Company under the Preferential Offering, fractional entitlements to be disregarded. Pursuant to the Preferential Offering and the terms and conditions of the 2019 Instrument, an adjustment will be required to be made to the number of the 2019 Warrants.

NOTICE IS HEREBY GIVEN that the Transfer Book and the Register of 2019 Warrantholders of the Company will be closed from 5.00 p.m. on 9 January 2023 up to and including 11 January 2023 for the purposes of determining the 2019 Warrantholders’ entitlements to the additional 2019 Warrants (“**Additional 2019 Warrants**”) to be issued arising from an adjustment to the number of 2019 Warrants as a result of the Preferential Offering. 2019 Warrantholders who have validly exercised their 2019 Warrants before 5.00 pm on 9 January 2023 will not be entitled to the Additional 2019 Warrants.

Duly completed registrable transfers received by the Warrant Agent in respect of the 2019 Warrants, Tricor Barbinder Share Registration Services (a business division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road #11-02, Singapore 068898 up to 5.00 p.m. on 9 January 2023 will be registered for the purposes of determining the 2019 Warrantholders’ entitlements to the Additional 2019 Warrants to be issued.

2019 Warrantholders whose securities accounts with The Central Depository (Pte) Limited are credited with 2019 Warrants as at 5.00 p.m. on 9 January 2023 will be entitled to the Additional 2019 Warrants to be issued.

The adjustment to the number of the 2019 Warrants will take effect from the commencement of the date following the closing date on 10 January 2023 for the Preferential Offering, that is, on 11 January 2023. The adjusted number of the 2019 Warrants and the effective date of the adjustment will be notified to 2019 Warrantholders in due course.

BY ORDER OF THE BOARD

Lim Chap Huat
Executive Chairman

22 December 2022
Singapore