

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED FOR THE LISTING AND QUOTATION OF UP TO 385,581,351  
NEW ORDINARY SHARES UNDER THE PROPOSED PLACEMENT**

The Board of Directors (the “**Board**”) of Singapore Telecommunications Limited (the “**Company**” or “**Singtel**”) refers to the announcement dated 18 August 2016 (the “**Announcement**”), where Singtel announced that:

- (a) its wholly-owned subsidiary, Singtel Global Investment Pte. Ltd., had entered into a conditional share purchase agreement with Aspen Holdings Limited to acquire 673,348,264 shares of Intouch Holdings Public Company Limited (the “**Intouch Acquisition**”);
- (b) its wholly-owned subsidiary, Magenta Investments Limited, had entered into a conditional share purchase agreement with MacRitchie Investments Pte. Ltd. to acquire 186,618,016 shares of Bharti Telecom Limited (the “**BTL Acquisition**”); and
- (c) it had entered into a conditional placement agreement to allot and issue 385,581,351 new ordinary shares (the “**New Shares**”), for cash, to Tembusu Capital Pte. Ltd. (“**Tembusu**”) (or one or more of Tembusu’s nominees) (the “**Placement**”).

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.*

The Board is pleased to announce that Singtel has on 8 September 2016 received the in-principle approval of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the New Shares on the Main Board of the SGX-ST.

The SGX-ST’s in-principle approval for the listing and quotation of the New Shares was granted subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) independent shareholders’ approval for the Placement;
- (c) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (d) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual, which provides that an issuer must not issue securities to transfer a controlling interest without prior approval of shareholders in general meeting; and

- (e) a written confirmation from the Company that it will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company has furnished the requisite undertakings and confirmations to the SGX-ST in relation to the conditions referred to in (c) to (e) above. In particular, in relation to condition (e), the Company has confirmed that, save for Tembusu (or one or more of Tembusu's nominees), the New Shares will not be placed to any of the persons set out as restricted persons under Rule 812(1) of the Listing Manual.

The SGX-ST's in-principle approval above is not to be taken as an indication of the merits of the Placement, the New Shares, the Company and/or its subsidiaries.

The Circular containing further details of the Intouch Acquisition, the BTL Acquisition and the Placement, including the independent financial adviser's opinion and the notice convening the extraordinary general meeting, will be despatched to shareholders of Singtel in due course.

Issued by Singapore Telecommunications Limited on 9 September 2016.