

CHANGE OF NAME OF SUBSIDIARY

The board of directors (the **"Board**") of KTMG Limited (the **"Company**" and together with its subsidiaries, the **"Group**") wishes to announce that Ocean Art & Embellishment Sdn. Bhd., an indirect wholly-owned subsidiary of the Group has changed its name to Knit Textile Integrated Industries Sdn. Bhd. with effect from 18 July 2019.

BY ORDER OF THE BOARD

Lim Vhe Kai

Executive Director and Chief Executive Officer

24 July 2019

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim, (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.