

**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 138 Cecil Street, #12-01A Cecil Court, Singapore 069538

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,
Changsha, Hunan, China

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Anchun International Holdings Ltd. (the "Company") wishes to announce the following details in relation to transfer of treasury shares held by the Company: -

Date of Transfer	20 October 2023
Purpose of such transfer	Release of share awards under the Anchun Performance Share Plan 2014
Number of treasury shares transferred	160,000
Number of treasury shares held before such transfer	3,309,100
Number of treasury shares held after such transfer	3,149,100
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before such transfer	7.01% ⁱ
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after such transfer	6.65% ⁱⁱ
Value of treasury shares if they are used for a transfer	S\$ 45,600

By Order of the Board

Zheng, ZhiZhong
Executive Director and Chief Executive Officer
20 October 2023

ⁱ The percentage is based on 47,190,900 shares (excluding 3,309,100 treasury shares) in the share capital of the Company immediately before the above-mentioned transfer of treasury shares on 20 October 2023.

ⁱⁱ The percentage is based on 47,350,900 shares (excluding 3,149,100 treasury shares) in the share capital of the Company immediately after the above-mentioned transfer of treasury shares on 20 October 2023.